

29th May, 2025

To The Listing Department BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra – 400001

Sub: OUTCOME OF BOARD MEETING HELD ON 29TH MAY, 2025

Ref: VANI COMMERCIALS LIMITED (Scrip Code: 538918)

Meeting Conclusion Time: 05:30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors at their meeting held today, i.e. Thursday, 29th Day of May, 2025 commenced at 3:00 P.M. through Video Conferencing and concluded at 05:30 P.M. have inter alia:

1) Considered and Approved Standalone Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2025;

2) Considered and Approved Consolidated Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2025;

3) The Board took note of the Audit Report issued by the Statutory Auditors of the Company on the standalone and consolidated financials for the financial year ended on 31st March, 2025;

The Audit Report alongwith the Standalone and Consolidated Financials for the quarter and financial year ended on 31st March, 2025 is annexed herewith and marked as <u>Annexure-A.</u>

4) On recommendation received from Nomination and Remuneration Committee and pursuant to prior approvals received from the Reserve Bank of India dated 03rd March, 2025 in accordance with Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023, the Board considered and approved:

a) Change in designation of Mr. Pranay Kumar Tayal (DIN:10649067) from Non-Executive Independent Director to Non-Executive Non-Independent Director of the Company w.e.f. 29th May, 2025. The details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 for the said Change in designation is marked as **Annexure-B**.

b) Appointment of Mr. Ajay Kumar Tayal (DIN: 02884256) as Additional Director (Executive) of the Company w.e.f. 29th May, 2025 and whose office shall be liable to retire by rotation, upto the date of ensuing General meeting of the Company.

The details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 for the said appointment is marked as **Annexure-C**.

c) Change in designation of Mr. Ajay Kumar Tayal (DIN: 02884256) to Whole-Time Director of the Company w.e.f. 29th May, 2025 for a term of 3 years and whose office shall be liable to retire by rotation.

The details pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 for the said change in designation is marked as **Annexure-C1**.

6) On recommendation received from Nomination and Remuneration Committee, the Board considered and proposed appointment of Mr. Amit Kumar Chauhan (DIN:09527510) as Additional (Non-Executive Non-Independent) Director of the Company, subject to prior approval from the Reserve Bank of India in accordance with Master Directions (Scale Based Regulations) Directions, 2023.

7) On recommendation received from Nomination and Remuneration Committee, the Board considered and proposed appointment of Mr. Sparsh Abrol (DIN: 08466130) as Additional (Non-Executive Non-Independent) Director of the Company, subject to prior approval from the Reserve Bank of India in accordance with Master Directions (Scale Based Regulations) Directions, 2023.

8) On recommendation received from Nomination and Remuneration Committee, the Board considered and proposed appointment of Mr. Vipin Bhardwaj (DIN:08770666) as Additional (Non-Executive Independent) Director of the Company, subject to obtaining Certificate of passing ID Proficiency Test organized by the Indian Institute of Corporate Affairs (IICA).

9) On recommendation received from Nomination and Remuneration Committee, the Board considered and proposed appointment of Mr. Rishi Pandey (DIN: 10965158) as Additional (Non-Executive Independent) Director of the Company, subject to obtaining Certificate of passing ID Proficiency Test organized by the Indian Institute of Corporate Affairs (IICA). 10) The Board considered and approved opening of a Branch office of the Company at Bokaro Steel City, Jharkhand in order to expand the business operations of the Company.

11) The Board took note of the Cyber Security incident of deceitful website in the name and style of "VANI CASH" having URL <u>https://www.vanicoml.club/#/</u> reported by the Internal Auditor to the Audit Committee of the Company which was considered by the Audit Committee at its meeting held on 1st March, 2025 and had authorized Mr. Sparsh Abrol, Manager- Operations (Legal) of the Company to take corrective actions against the same pursuant to which he had filed a Complaint with the Cyber Crime Cell, New Delhi.

The copy of the Complaint with the Cyber Crime Cell, New Delhi is enclosed herewith and marked as **Annexure-D**

Kindly take the above information in your records.

Thanking You

For VANI COMMERCIALS LIMITED

ISHITA AGARWAL COMPANY SECRETARY & COMPLIANCE OFFICER MEM NO. 65528



29th May, 2025

The Listing Department Bombay Stock Exchange Limited 25th Floor, P J Towers, Dalal Street Mumbai, Maharashtra – 400001

SUB: AUDITORS REPORT WITH UNMODIFIED OPINION FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025

REF.: VANI COMMERCIALS LIMITED (SCRIP CODE: 538918)

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (as amended), we hereby declare that M/s MKRJ & Co., Chartered Accountants, Statutory Auditors of the Company have issued the Independent Audit Report with an unmodified/unqualified opinion on Annual Audited Financial Results (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2025.

Kindly take the same on your records.

Thanking You,

For VANI COMMERCIALS LIMITED



VISHAL ABROL MANAGING DIRECTOR DIN: 06938389

CIN: L74899DL1988PLC106425 Phone No: +91-9560066230 Website: www.vanicommercials.com Regd. Off.: Khasra No. 19/4, Kamruddin Nagar, Near Butterfly Sr. Sec School, Najafgarh Road, Nangloi, Delhi-110041



Annexure-A

MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5, Dwarka, New Delhi – 110075 Mobile: +91 9818478173 Email: mukesh.jain@mkrj.in

Independent Auditors' Report on the Standalone Financial Statement

To the Members of VANI COMMERCIALS LIMITED

Opinion

We have audited the accompanying Standalone financial statements of VANI COMMERCIALS LIMITED ("the Company and its subsidiary which collectively known as the Group"), which comprise the Standalone Balance Sheet as at March 31, 2025 the Statement of Standalone Profit and Loss, the Standalone Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Standalone state of affairs of the Company as at 31st March 2025, its Standalone profit, and its Standalone cash flows and the changes in equity for the year ended on that date.

Basis of opinion

We conducted our audit of the Standalone financial statements in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Standalone Financial Statements' section of our report. We are independent of the Group and its subsidiary in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements for the FY ending 31st March 2025. These matters were addressed in the context of our audit of the Standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter our description of how our audit addressed the matter is provided in that context.

Other Information

The holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, Standalone financial performance including other Standalone comprehensive income, Standalone cash flows and changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act read with read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Standalone financial statements by the directors of the holding company.

In preparing the Standalone financial statements, Management of the holding company responsible for assessing the group and its subsidiary's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Standalone financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Standalone financial statements of which we are the independent auditors. For the other entities included in the Standalone financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the auditors carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Standalone financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. We did not audit the financial statements and other financial information is respect of its subsidiary Silverlink Fintech Private Limited whose financial statements are not included as at 31st March 2025 as SILVERLINK FINTECH PRIVATE LIMITED ceased to be the subsidiary of the Company w.e.f. 12th February, 2025. This Financial Statement and other financial information has been audited by other auditors as furnished to us by the management. The Standalone financial statements in respect of the company has been audited by us. Our opinion on the Standalone financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, and our report in terms of subsections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, joint ventures and associates, is based solely on the reports of such other auditors.

Our opinion above on the Standalone financial statements, and our report on Other Legal and Regulatory Requirements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

- As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 3. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Standalone Balance Sheet, the Statement of Standalone Profit and Loss, the Standalone Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of written representations received from the directors of the holding company as on 31st March 2025 taken on record by the Board of Directors of the holding company and its subsidiary, none of the Directors is disqualified as on 31st March 2025, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to the Standalone financial statement of the holding company and its subsidiary over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - g) In our opinion and based on the consideration of reports of other statutory auditors of its subsidiary incorporated in India, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Holding Company, its subsidiary incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiary to the best of our information and according to the explanations given to us:

- The Group does not have any pending litigations which would impact its (i) financial position.
- The Group did not have any long-term contracts including derivative contracts (ii) for which there were any material foreseeable losses.
- There has not been an occasion, in which the Group and its subsidiary, during (iii) the year under report, to transfer any sum to the Investor Education and Protection Fund. Hence, the question of delay in transferring such sum does not arise.

For MKRJ & Co. Chartered Accountants Firm Registration No:: 030311N

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NEW DELHI Mukesh Kumar Jain Partner Membership No. 073972 UDIN: 25073972BMLGAW2496

Place: New Delhi Date: 29/05/2025



MKRJ AND COMPANY CHARTERED ACCOUNTANTS T1, 3rd Floor, Pankaj Arcade, Plot No. 16,

Sector -5. Dwarka. New Delhi – 110075 Mobile: +91 9818478173 Email: mukesh.jain@mkrj.in

Annexure 1 referred to in paragraph (1) under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date

- In respect of the Group's and its subsidiary's fixed assets:
 - (a) The Group and its subsidiary has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Group and its subsidiary has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Group and its subsidiary and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given by the management, the Group and its subsidiary has not acquired any immovable property during the year under audit; no comments under the sub-clause are required.
- ii The Group and its subsidiary are in the business of providing financial services and does not have any physical inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.
- iii According to the information and explanations given to us, the Group and its subsidiary have granted unsecured loans to or from companies, firms, Limited Liability Partnerships or other parties, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which :
 - (a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Group and its subsidiary's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
 - (c) There is no overdue amount remaining outstanding as at the year-end.
- iv In our opinion and according to the information and explanations given to us, the Group and its subsidiary has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

- v The Group and its subsidiary has not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Further no order in this respect has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals in regard to the Company Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Group and its subsidiary. Thus, reporting under clause 3(vi) of the order is not applicable to the Group and its subsidiary.
- vii According to the information and explanations given to us, in respect of statutory dues :
 - a The Group and its subsidiary have generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities except TDS payable under Income Tax Act, 1961 for Rs. 3,55,902 due as on the date of Balance Sheet.
 - b As at March 31, 2025, undisputed amounts payable in respect of income tax in arrears for a period exceeding one year from the date they became due amount to ₹3,73,70,590, pertaining to Assessment Year 2019–20. Additionally, there are contingent liabilities related to income tax for Assessment Year 2024–25.
- viii The Group and its subsidiary have not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the Order is not applicable to the Company.
 - a. The Group and its subsidiary have not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix) of the Order is not applicable to the Company.
 - b. According to the information and explanation given to us, the Group and its subsidiary has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and the requirements of Sec 42 and Sec 62 of the Companies Act 2013 have been complied with and the funds raised have been used for the purpose for which they have been raised.
 - a. During the course of our examination of the books and records of the Group and its subsidiary, carried out in accordance with the generally accepted auditing practices in India no fraud by the Group and its subsidiary or no material fraud on the Group and its subsidiary by its officers or employees has been noticed or reported during the year.
 - b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
 - c. According to information and explanation given to us by the management, there were no whistle blower complaints received by the Group and its subsidiary during the year.

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- xi According to the information and explanations given by the management, the Group and its subsidiary has complied with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- xii The Group and its subsidiary are not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Group and its subsidiary.
- xiii In our opinion and according to the information and explanations given to us, the Group and its subsidiary are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv According to the information and explanations given to us, the holding company, Vani Commercials Ltd has invested in 5100 shares out of 10000 shares of M/s Silverlink Fintech Pvt Ltd. Further the company does not have associate and joint venture, hence reporting under clause 3(xxi) of the Order is not applicable. And moreover, SILVERLINK FINTECH PRIVATE LIMITED ceased to be the subsidiary of the Company w.e.f. 12th February, 2025.
- xv In our opinion and according to the information and explanations given to us, during the year the Group and its subsidiary has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Group and its subsidiary.
- xvi According to the information and explanations given to us and based on our examination of the records of the Group and its subsidiary, the Group and its subsidiary has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

According to the information and explanations given to us, no transactions relating to previously unrecorded income were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.

There has been no resignation of the statutory auditors of the Group and its subsidiary. Hence, reporting under clause 3(xviii) of the Order is not applicable

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence produced before us, we are of the opinion that no material uncertainty exists as on the date of the audit report that Group and its subsidiary is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

For MKRJ & Co. Chartered Accountants Firm Registration No.: 030311N

Mukesh Kumar Jain Partner Membership No. 073972 UDIN: 25073972BMLGAW2496

Place: New Delhi Date: 29/05/2025



MKRJ AND COMPANY

CHARTERED ACCOUNTANTS T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5. Dwarka, New Delhi – 110075 Mobile: +91 9818478173 Email: mukesh.jain@mkrj.in

Annexure 2 referred to in paragraph 2(f) under the heading 'Report on other legal and regulatory requirements' of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Vani Commercials Limited ("the Group and its subsidiary") as of 31st March, 2025 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Group and its subsidiary's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group and its subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Group and its subsidiary's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ('the Act').

Auditor's Responsibility

Our responsibility is to express an opinion on the Group and its subsidiary's internal financial controls over financial reporting with reference to these Standalone Financial Statement based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls over require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these Standalone Financial Statement and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Standalone Financial Statement

A Group and its subsidiary's internal financial control over financial reporting with reference to these Standalone Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Group and its subsidiary's internal financial control over financial reporting with reference to these Standalone Financial Statement includes those policies and procedures that:

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group and its subsidiary;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group and its subsidiary are being made only in accordance with authorizations of management and directors of the Group and its subsidiary; and
- 3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group and its subsidiary's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these Standalone Financial Statement

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Standalone Financial Statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Standalone Financial Statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group and its subsidiary has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Group and its subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MKRJ & Co. Chartered Accountants Firm Registration No.: 030311N

Mukesh Kumar Jain Partner Membership No. 073972 UDIN: 25073972BMLGAW2496

Place: New Delhi Date: 29/05/2025

ANI	COMMERCIALS LIMITED	

Regd. Address: khasra no. 19/4, Kamruddin nagar, near butterfly er sec. school, najafgarh road, Nangloi, Delhi-110041, Nangloi, West Delhi, Delhi, India, 110041

CIN: L74899DL 1988PLC106425

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS QUARTER AND THE YEAR ENDED 31ST MARCH, 2025

-				Quarter ended		Ye	(Amount in Lacs
		Particulars	31.03.2025	31,12,2024	31.03.2024	31.03.2025	31.03.2024
		Falleren	Audited	(Unaudited)	Audited	(Audited)	(Audited)
		Income From Operations		10		(
-	0	Revenue From Operations	1	82	(39)	339	314
1	ii)	Other Operating Income				100	-
-		Other Income	62		1	2	2
2		Total Income (1+2)	63	82	(38)	341	316
1	Expense	and the second se					
	(a)	Cost of materials consumed		-	-		
	(b)	Purchase of stock-in-trade					
	(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade					
	(d)	Employee benefits expense	12	10	17	46	85
	(e)	Finance cost		(2)	(90)	66	115
	(1)	Depreciation and amortisation expense	3	3	0	12	1 .
3	(g)	Other expenses	14	56	(1)	169	55
4	Total exp	penses	29	67	(74)	293	255
5	Profit/[Loss) before exceptional items and tax (3-4)		34	15	36	48	61
6	Exceptio	onal Items					
7	Profit be	fore tax (5-8)	34	15	36	48	61
8	Tax Expe	enses:		-			
a	a)	Current Tax	12	-	15	12	16
b	b)	Deferred Tax		-			
¢	c)	Provision for standard assets of NBFCs	10		21	10	21
	Profit / (I	Loss) for the period (7-8)	12	15	(1)	26	24
9	Other co	omprehensive Income (OCI)	-				
10	6)	Item that will not be reclasified to profit or loss (net of tax)					-
a	b)	Item that will be reclasified to profit or loss (net of tax)					
	period (S	omprehensive income for the 9+10}	12	15	(1)	26	• 24
b		equity share capital alue of the Share Rs. 10/- each)	1,174	1,174	1,174	1,174	1,174
	Reserve	excluding Revaluation Reserve		-			
		s per share (after exraordinary ot annualised)					
11		(a) Basic	0.01	0.01	(0.00)	0.02	. 0.0
12	-	(b) Diluted	0.01	0.01	(0.00)	0.02	0.0

The above Standalone linancial results alongwith the Independent Auditors' Report have been reviewed by the Audit Committee and approved
 by the Board of Directors of the Company at the meeting held on Thursday, 29th. May, 2025.

2 Previous year's figures have been regrouped / rearranged wherever necessary.

The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

4 As there are certain finance cost reversal, the impact of same has been clubbed as income head (other income).

The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.

6 The Company has designated an exclusive email ID viz. Info@vanicommercials.com for Investor grievance redressal.

7 These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.beeindia.com).

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Date: 29.05.2025 Place: New Delhi

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Vishal Abrol (Managing Director) DIN: 06938389

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Vani Commercials Limited

CIN: L74899DL1988PLC106425

Regd. Address: Khasra no. 19/4, Kamruddin nagar, Near Butterfly Sr Sec. School, Najafgarh Road, Nangloi, Delhi-110041, Nangloi, West Delhi, Delhi, India, 110041

Standalone Balance Sheet As At 31st March, 2025

Partic	ulars	Note No.	As at 31st March, 2025	Fig in Lakh As at 31st March 2024
ASSE	TS			And the subscreen states of the
(1)	Financial Assets			
(a)	Cash and cash equivalents	4	14	40
(b)	Bank balances other than cash and cash equivalents			
(c)	Derivative financial instruments	€6		-
(d)	Receivables	5		-
	I Trade Receivables			-
	II . Other Receivables		-	-
(e)	Loans	, 6	4,035	5,131
(f)	Investments	. 7	485	323
(g)	Other Financial Assets	8	9	7
		2	4,543	5,501
(2)	Non-Financial Assets	2 2		
(a)	Inventories	9	21	21
(b)	Current Tax Assets (Net)			27
(c)	Deferred Tax Assets (Net)	10		-
(d)	Investment Property			-
(e)	Property, Plant and Equipment	11	25	3
(f)	Intangible Assets			-
(g)	Other Non-Financial Assets			-
	Total Assets		4,588	5,525
	ITIES AND EQUITY			
iabili		· · ·		Fig in Lakh
1)	Financial Liabilities			

(1)	Financial Liabilities			
(a)	Derivative Financial Instruments	,		
(b)	Payables	12	• •	
	I Trade Payables		20	22
	 (i) Total outstanding dues of micro enterprises and small enterprises 	8		-
	 (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises 			-7-2
	II Other Payables (i) Total outstanding dues of		-	-
	micro enterprises and small enterprises			-
	other than micro enterprises and small	•		-
(C)	Debt securities		- 1	-
(d)	Borrowings (other than debt securities)	13	3,060	4,022
(e)	Deposits			
(f)	Subordinated Debts	,		- 1
(g)	Other Financial Liabilities	14	75	90
10.0077.0			3,154	4,134



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Balance Sheet (Contd.)

		Allenia		Fig in Lakh
Partie	culars	Note No.	As at 31st March, 2025	As at 31st March, 2024
(2)	Non-Financial Liabilities			
(a)	Current Tax Liabilities (Net)		-	-
(b)	Provisions	15	12	45
(c)	Deferred Tax Liabilities (Net)			-
(d)	Other Non-Financial Liabilities	16	45	6
			57	51
(2)	Equity			
(a)	Equity Share Capital	17	1,174	1,174
(b)	Other Equity	' 18	202	166
(C)	Minority Interest			(1)
			1,376	1,339
Total	Liabilities and Equity		4,588	5,525
Contraction of the			(0)	(0)

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

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For and on behalf of the Board of Dir Vani Commercials Limited



Vishal Abrol Managing Director DIN: 06938389

·Date: 29.05.2025 Place: New Delhi

Vani Commercials Limited

CIN: L74899DL1988PLC106425

Regd. Address: Khasra no. 19/4, Kamruddin nagar, Near Butterfly Sr Sec. School, Najafgarh Road, Nangloi, Delhi-110041

Profit Before Tax 26 60 Adjustments for: - - Depreciation and Amortisation 12 - Preliminary Expenses w/off - - Deferred Revenue Expenditure - - Net (gain)/loss on disposal of - - property, plant and equipment - - Interest & Finance Cost - - Provision for income tax 12 - Net Transferred in Reserve (10) (112 Cash inflow from service asset - - Cash unflow from service asset - - Cash unflow from operation before working capital changes 41 48 Cash unflow from service asset - - - Cash generated from operation before working capital changes 41 33 Working Capital Changes - - - (Increase)/Decrease in Other Receivables - - - (Increase)/Decrease in Other Financial Assets (2) (3 - (Increase)/Decrease in Other Financial Assets - - -				Fig in Lakh
Profit Before Tax 26 60 Adiustments for: - - Depreciation and Amortisation 12 - Preliminary Expenses w/off - - Deferred Revenue Expenditure - - Net (gain)/loss on disposal of - - property, plant and equipment - - Interest & Finance Cost - - Provision for income tax 12 - Net Transferred in Reserve (10) (12 Cash inflow from service asset - - Cash unflow from service asset - - Cash unflow from operation before working capital changes 41 48 Cash generated from operation before working capital changes - - (Increase)/Decrease in Trade Receivables - - (Increase)/Decrease in Other Financial Assets (2) 8 (Increase)/Decrease in Other Financial Assets - - (Increase)/Decrease in Other Payables 90 - Increase/(Decrease) in Other Payables 90 - Increases/(Decrease) in Other Payables 90 <th></th> <th>Particulars</th> <th>31st March</th> <th>31st March</th>		Particulars	31st March	31st March
Adiustments for: - Depreciation and Amortisation 12 Preliminary Expenses w/off - Deferred Revenue Expenditure - Net (gain)/loss on disposal of - property, plant and equipment - Interest & Finance Cost - Provision for income tax 12 Net Transferred in Reserve (10) Cash inflow from interest on loans - Cash inflow from service asset - Cash outflow towards Tax (16 Cash outflow towards Tax (16 Cash generated from operation before working capital changes 41 Working Capital Changes - (Increase)/Decrease in Trade Receivables - (Increase)/Decrease in Other Financial Assets (2) (Increase)/Decrease in Other Financial Assets - (Increase)/Decrease in Other Financial Assets - (Increase)/Decrease in Other Financial Assets - (Increase)/Decrease in Other Payables 90 Increase/(Decrease) in Other Payables 90 Increase/(Decrease) in Other Payables 90 Increase/(Decrease) in Other Financial Liabilit	A	CASH FLOW FROM OPERATING ACTIVITIES		
Depreciation and Amortisation 12 Preliminary Expenses w/off - Deferred Revenue Expenditure - Net (gain)/loss on disposal of - property, plant and equipment - Interest & Finance Cost - Provision for income tax 12 Net Transferred in Reserve (10) Cash inflow from interest on loans - Cash inflow from service asset - Cash utflow towards Tax (16 Cash generated from operation before working capital changes 41 Working Capital Changes - (Increase)/Decrease in Other Receivables - (Increase)/Decrease in Other Receivables - (Increase)/Decrease in Other Non-Financial Assets - (Increase)/Decrease in Other Non-Financial Assets - (Increase/(Decrease) in Trade Payables - (Increase)/Decrease in Other Non-Financial Assets - (Increase)/Decrease in Other Non-Financial Liabilities - (Increase)/Decrease) in Other Payables - (Increase)/Decrease) in Other Pinancial Liabilities - Increase/(Decrease) in Other Non-Financial Liabilities		Profit Before Tax	26	60
Preliminary Expenses w/off - Deferred Revenue Expenditure - Net (gain)/loss on disposal of - property, plant and equipment - Interest & Finance Cost - Provision for income tax 12 Net Transferred in Reserve (10) Cash inflow from interest on loans - Cash inflow from service asset - Cash inflow from service asset - Cash penerated from operation before working capital changes 41 Working Capital Changes - (Increase)/Decrease in Trade Receivables - (Increase)/Decrease in Other Receivables - (Increase)/Decrease in Other Receivables - (Increase)/Decrease in Other Non-Financial Assets - (Increase)/Decrease in Other Payables - Increase/(Decrease) in Trade Payables (2) Increase/(Decrease) in Other Pinancial Liabilities (15) Increase/(Decrease) in Other Pinancial Liabilities (34) Increase/(Decrease) in Other Non-Financial Liabilities 39 Increase/(Decrease) in Other Non-Financial Liabilities 39 Increase/(Decrease) in Other Non-Financial			-	-
Deferred Revenue Expenditure-Net (gain)/loss on disposal of property, plant and equipment Interest & Finance Cost-Provision for income tax12Net Transferred in Reserve(10)(11)(12Vet Transferred in Reserve(10)(12)41Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax-Cash outflow towards Tax-(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Pinancial Assets-Increase/(Decrease) in Other Payables-Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities-Increase/(Decrease) in Other Financial Liabilities39(Increase)/Decrease) in Other Non-Financial Liabilities39(Increase)(Decrease) in Other Non-		Depreciation and Amortisation	12	
Net (gain)/loss on disposal of property, plant and equipment Interest & Finance Cost - Interest & Finance Cost - Provision for income tax 12 Net Transferred in Reserve (10) Cash inflow from interest on loans - Cash inflow from service asset - Cash outflow towards Tax - (Increase)/Decrease in Trade Receivables - (Increase)/Decrease in Other Receivables - (Increase)/Decrease in Other Financial Assets - (Increase)/Decrease in Other Financial Assets - (Increase)/Decrease in Other Payables - Increase/(Decrease) in Other Financial Assets - Increase/(Decrease) in Other Financial Liabilities (15) Increase/(Decrease) in Other Financial Liabilities - Increase/(Decrease) in Other Financial Liabilities 39 Increase/(Decrease) in Other Non-Financial Liabilities 39				
property, plant and equipment Interest & Finance Cost-Provision for income tax12Net Transferred in Reserve(10)(12)414848Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax-Cash generated from operation before working capital changes41Working Capital Changes-(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Prinancial Assets(2)(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Non-Financial Liabilities39(6)Incease39(6)Incease(31)Increase/(Decrease) in Other Non-Financial Liabilities39(6)Incease39(6)Incease(31)Increase/(Decrease) in Other Non-Financial Liabilities39(6)Incease<		Deferred Revenue Expenditure	-	-
property, plant and equipment Interest & Finance Cost-Provision for income tax12Net Transferred in Reserve(10)(12)414848Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax-Cash generated from operation before working capital changes41Working Capital Changes-(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Prinancial Assets(2)(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Non-Financial Liabilities39(6)Incease39(6)Incease(31)Increase/(Decrease) in Other Non-Financial Liabilities39(6)Incease39(6)Incease(31)Increase/(Decrease) in Other Non-Financial Liabilities39(6)Incease<	ľ			
Interest & Finance Cost-Provision for income tax12Net Transferred in Reserve(10)(12)41(14)48Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax-Cash outflow towards Tax-Cash generated from operation before working capital changes41Working Capital Changes-(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Pinancial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Payables-(Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Payables-(100)(24)15Increase/(Decrease) in Other Non-Financial Liabilities39(15)-Increase/(Decrease) in Other Non-Financial Liabilities39(15)-Increase/(Decrease) in Other Non-Financial Liabilities39(162)(3,194)				• •
Provision for income tax12Net Transferred in Reserve(10)(12)41Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax-Cash outflow towards Tax-Cash generated from operation before working capital changes41Working Capital Changes-(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Repaibles-(Increase)/Decrease in Other Repaibles-(Increase)/Decrease in Other Repaibles-(Increase)/Decrease in Other Repaibles-(Increase)/Decrease in Other Non-Financial Liabilities-(Increase)(Decrease) in Other Payables90Increase/(Decrease) in Other Non-Financial Liabilities(15)(Increase)(Decrease) in Other Non-Financial Liabilities39(Gather Tax paid (Net of Refunds)1,082(Astlase)-				
Net Transferred in Reserve(10)(124148Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax(16Cash generated from operation before working capital changes41Working Capital Changes41(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Non-Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities39(Increase)/Decrease) in Other Non-Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities(39)(Gaune Tax paid (Net of Refunds)1,082(3,194				-
4148Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax-Cash generated from operation before working capital changes41Working Capital Changes41(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Payables-Increase/(Decrease) in Other Payables-Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Non-Financial Liabilities39(Increase)/Decrease) in Other Ron-Financial Liabilities39(Increase)/Decrease) in Other Ron-Financial Liabilities<				-
Cash inflow from interest on loans-Cash inflow from service asset-Cash outflow towards Tax(16Cash generated from operation before working capital changes41Working Capital Changes41(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Payables-(Increase)/Decrease in Other Pinancial Assets-(Increase)/Decrease in Other Pinancial Assets-(Increase)/Decrease) in Other Payables90Increase/(Decrease) in Other Pinancial Liabilities(15)Increase/(Decrease) in Other Non-Financial Liabilities39(6)Increase/(Decrease) in Other Non-Financial Liabilities39 <td></td> <td>Net transiened in Reserve</td> <td></td> <td></td>		Net transiened in Reserve		
Cash outflow towards Tax(16Cash generated from operation before working capital changes41Working Capital Changes-(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease) in Other Payables-Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Non-Financial Liabilities39(Gatter Appendix Content Appendix C		Cash inflow from interest on loans		-
Cash generated from operation before working capital changes4133Working Capital Changes (Increase)/Decrease in Trade Receivables(Increase)/Decrease in Other Receivables(Increase)/Decrease in Other Receivables(Increase)/Decrease in Loans1,096(3,299(Increase)/Decrease in Other Financial Assets(2)8(Increase)/Decrease in Other Non-Financial Assets(Increase)/Decrease in Other Non-Financial Assets(Increase)/Decrease in Other Non-Financial Assets(Increase)/Decrease in Other Payables(2)(3Increase/(Decrease) in Other Payables9090Increase/(Decrease) in Other Financial Liabilities(15)-Increase/(Decrease) in Other Financial Liabilities(34)15Increase/(Decrease) in Other Non-Financial Liabilities39(6Increase/(Decrease) in Other Non-Financial Liabilities		Cash inflow from service asset		-
Working Capital Changes (Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-Increase/(Decrease) in Trade Payables(2)Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Non-Financial Liabilities39(Gather Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39(Increase)/Decrease) in Other Non-Financial Liabilities39(3,194)39		Cash outflow towards Tax		(16)
(Increase)/Decrease in Trade Receivables-(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Loans1,096(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease) in Trade Payables-Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39(3,194)		Cash generated from operation before working capital changes	41	33
(Increase)/Decrease in Other Receivables-(Increase)/Decrease in Loans1,096(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease in Other Non-Financial Assets-(Increase)/Decrease) in Trade Payables(2)(Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39(3,194)		Working Capital Changes	1 1	
(Increase)/Decrease in Loans1,096(3,299(Increase)/Decrease in Other Financial Assets(2)8(Increase)/Decrease in Other Non-Financial AssetsIncrease/(Decrease) in Trade Payables(2)(3Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39(3,194)1,082		(Increase)/Decrease in Trade Receivables	-	•
(Increase)/Decrease in Other Financial Assets(2)(Increase)/Decrease in Other Non-Financial Assets-Increase/(Decrease) in Trade Payables(2)Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Other Financial Liabilities(34)Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39(3,194)		(Increase)/Decrease in Other Receivables	-	-
(Increase)/Decrease in Other Non-Financial Assets-Increase/(Decrease) in Trade Payables(2)Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Provisions(34)Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease)1,082Increase/(Decrease)1,082		(Increase)/Decrease in Loans	1,096	(3,299)
Increase/(Decrease) in Trade Payables(2)(3)Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Provisions(34)Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities1,082		(Increase)/Decrease in Other Financial Assets	. (2)	. 8
Increase/(Decrease) in Other Payables90Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Provisions(34)Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39Increase/(Decrease) in Other Non-Financial Liabilities39(6)1,082(3,194)		(Increase)/Decrease in Other Non-Financial Assets		-
Increase/(Decrease) in Other Financial Liabilities(15)Increase/(Decrease) in Provisions(34)Increase/(Decrease) in Other Non-Financial Liabilities39Income Tax paid (Net of Refunds)1,082		Increase/(Decrease) in Trade Payables	(2)	(3)
Increase/(Decrease) in Provisions(34)15Increase/(Decrease) in Other Non-Financial Liabilities39(6Income Tax paid (Net of Refunds)1,082(3,194)		Increase/(Decrease) in Other Payables		90
Increase/(Decrease) in Other Non-Financial Liabilities39(6Income Tax paid (Net of Refunds)1,082(3,194)		Increase/(Decrease) in Other Financial Liabilities	(15)	-
Income Tax paid (Net of Refunds) 1,082 (3,194		Increase/(Decrease) in Provisions	(34)	15
		Increase/(Decrease) in Other Non-Financial Liabilities	39	(6)
Net Cash flow from Operating activities 1,122 (3,161		Income Tax paid (Net of Refunds)	1,082	(3,194)
		Net Cash flow from Operating activities	1,122	(3,161)

Statement of Standalone Cash Flow For the year ended 31st March, 2025



В	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and	(23)	(2
	equipment		
	Proceeds from sale of property,	-	-
	plant and equipment		
	Purchase of intangible assets	1 K.	-
	Purchase of bank FD	(162)	-
	Proceeds from investments		1 98
	Interest Received on		-
	Investments		
	Dividend Received		-
	Investment in subsidiaries		-
	Net cash generated from/(used in) investing activities	(185)	95
С	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of equity share capital		-
	(including securities premium)		
	Dividends and DDT Paid		-
	Deposits received (net)	-	-
	Debt securities issued (net)	-	-
	Borrowings other than debt	(963)	3,087
	securities issued (net)		
	Subordinated debts issued		
	Net cash generated from financing activities	(963)	\$ 3,087
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(25)	22
	Cash and cash equivalents at the beginning of the year	40	18
	Cash and cash equivalents at the end of the year	14	40

The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Components of cash and cash equivalents are disclosed in note no 4

> For and on behalf of the Board of Directors Vani Commercials Limited

RCI C

Vishal Abrol **Managing Director** DIN: 06938389

Date: 29.05.2025 Place: New Delhi .



MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5, Dwarka, New Delhi – 110075 Mobile: +91 9818478173 Email: mukesh.jain@mkrj.in

Independent Auditors' Report on the Consolidated Financial Statement

To the Members of VANI COMMERCIALS LIMITED

Opinion

We have audited the accompanying Consolidated financial statements of VANI COMMERCIALS LIMITED ("the Company and its subsidiary which collectively known as the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2025 the Statement of Consolidated Profit and Loss, the Consolidated Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013, as amended ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at 31st March 2025, its Consolidated profit, and its Consolidated cash flows and the changes in equity for the year ended on that date.

Basis of opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's responsibilities for the audit of the Consolidated Financial Statements' section of our report. We are independent of the Group and its subsidiary in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the FY ending 31st

March 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter our description of how our audit addressed the matter is provided in that context.

Other Information

The holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, Consolidated financial performance including other Consolidated comprehensive income, Consolidated cash flows and changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act read with read with Rule 7 of the Companies (Accounts) Rules, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Consolidated financial statements by the directors of the holding company.

In preparing the Consolidated financial statements, Management of the holding company responsible for assessing the group and its subsidiary's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial

statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements of which remain responsible for the direction, supervision and performance of the auditors, such other auditors remain responsible for the direction, supervision and performance of the auditors are audited by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. We did not audit the financial statement and other financial information is respect of its subsidiary Silverlink Fintech Private Limited whose financial statements are not included as at 31st March 2025 as SILVERLINK FINTECH PRIVATE LIMITED ceased to be the subsidiary of the Company w.e.f. 12th February, 2025. This Financial Statement and other financial information has been audited by other auditors as furnished to us by the management. The Standalone financial statements in respect of the company have been audited by us. Our opinion on the Standalone financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, joint ventures and associates, and our report in terms of subsections (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, joint ventures and associates, is based solely on the reports of such other auditors.

Our opinion above on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

- 2. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure 1** a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 3. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Consolidated Balance Sheet, the Statement of Consolidated Profit and Loss, the Consolidated Cash Flow Statement and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2015, as amended;
 - e) On the basis of written representations received from the directors of the holding company as on 31st March 2025 taken on record by the Board of Directors of the holding company and its subsidiary, none of the Directors is disqualified as on 31st March 2025, from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to the consolidated financial statement of the holding company and its subsidiary over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2" to this report;
 - g) In our opinion and based on the consideration of reports of other statutory auditors of its subsidiary incorporated in India, the managerial remuneration for the year ended March 31, 2025 has been paid / provided by the Holding Company, its subsidiary incorporated in India to their directors in accordance with the provisions of section 197 read with Schedule V to the Act;
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements as also the other financial information of the subsidiary to the best of our information and according to the explanations given to us:

- (i) The Group does not have any pending litigations which would impact its financial position.
- (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There has not been an occasion, in which the Group and its subsidiary, during the year under report, to transfer any sum to the Investor Education and Protection Fund. Hence, the question of delay in transferring such sum does not arise.

For MKRJ & Co. Chartered Accountants Firm Registration No.: 030311N

DELHI

Mukesh Kumar Jain Paktner Membership No. 073972 UDIN: 25073972BMLGAX8444

Place: New Delhi Date: 29/05/2025



Annexure 2 referred to in paragraph 2(f) under the heading 'Report on other legal and regulatory requirements' of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Vani **Commercials Limited** ("the Group and its subsidiary") as of 31st March, 2025 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Group and its subsidiary's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Group and its subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Group and its subsidiary's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 ('the Act').

Auditor's Responsibility

Our responsibility is to express an opinion on the Group and its subsidiary's internal financial controls over financial reporting with reference to these consolidated Financial Statement based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to these consolidated Financial Statement and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with reference to these Consolidated Financial Statement

A Group and its subsidiary's internal financial control over financial reporting with reference to these Consolidated Financial Statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Group and its subsidiary's internal financial control over financial reporting with reference to these Consolidated Financial Statement includes those policies and procedures that:

- 1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Group and its subsidiary;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Group and its subsidiary are being made only in accordance with authorizations of management and directors of the Group and its subsidiary; and
- 3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group and its subsidiary's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting with reference to these Consolidated Financial Statement

Because of the inherent limitations of internal financial controls over financial reporting with reference to these Consolidated Financial Statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting with reference to these Consolidated Financial Statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Group and its subsidiary has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Group and its subsidiary considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MKRJ & Co. Chartered Accountants Firm Registration No.: 030311N

NEW

Mukesh Kumar Jain Partner Membership No. 073972 UDIN: 25073972BMLGAX8444

Place: New Delhi Date: 29/05/2025



MKRJ AND COMPANY CHARTERED ACCOUNTANTS T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5. Dwarka. New Delhi – 110075 Mobile: +91 9818478173 Email: mukesh.jain@mkrj.in

Annexure 1 referred to in paragraph (1) under the heading "Report on Other Legal and Regulatory Requirements" of our Report of even date

- In respect of the Group's and its subsidiary's fixed assets:
 - (a) The Group and its subsidiary have maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The Group and its subsidiary have a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Group and its subsidiary and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given by the management, the Group and its subsidiary has not acquired any immovable property during the year under audit; no comments under the sub-clause are required.
- ii The Group and its subsidiary are in the business of providing financial services and does not have any physical inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.
- iii According to the information and explanations given to us, the Group and its subsidiary have granted unsecured loans to or from companies, firms, Limited Liability Partnerships or other parties, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which :
 - (a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Group and its subsidiary's interest.
 - (b) The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
 - (c) There is no overdue amount remaining outstanding as at the year-end.
- iv In our opinion and according to the information and explanations given to us, the Group and its subsidiary has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

- The Group and its subsidiary have not accepted any deposits during the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Further no order in this respect has been passed by the Company Law Board or National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunals in regard to the Company Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.
- vi The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Group and its subsidiary. Thus, reporting under clause 3(vi) of the order is not applicable to the Group and its subsidiary.
- vii According to the information and explanations given to us, in respect of statutory dues :
 - a The Group and its subsidiary have generally been regular in depositing undisputed statutory dues, including Income Tax, Goods and Service Tax, and other material statutory dues applicable to it with the appropriate authorities except TDS payable under Income Tax Act, 1961 for Rs. 3,55,902 due as on the date of Balance Sheet.
 - b As at March 31, 2025, undisputed amounts payable in respect of income tax in arrears for a period exceeding one year from the date they became due amount to ₹3,73,70,590, pertaining to Assessment Year 2019–20. Additionally, there are contingent liabilities related to income tax for Assessment Year 2024–25.
- viii The Group and its subsidiary have not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3(viii) of the Order is not applicable to the Company.

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- a. The Group and its subsidiary have not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3(ix) of the Order is not applicable to the Company.
 - b. According to the information and explanation given to us, the Group and its subsidiary has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year and the requirements of Sec 42 and Sec 62 of the Companies Act 2013 have been complied with and the funds raised have been used for the purpose for which they have been raised.
 - a. During the course of our examination of the books and records of the Group and its subsidiary, carried out in accordance with the generally accepted auditing practices in India no fraud by the Group and its subsidiary or no material fraud on the Group and its subsidiary by its officers or employees has been noticed or reported during the year.
 - b. No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.
 - c. According to information and explanation given to us by the management, there were no whistle blower complaints received by the Group and its subsidiary during the year.

- xi According to the information and explanations given by the management, the Group and its subsidiary has complied with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- xii The Group and its subsidiary is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Group and its subsidiary.
- xiii In our opinion and according to the information and explanations given to us, the Group and its subsidiary are in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv According to the information and explanations given to us, the holding company, Vani Commercials Limited had invested in 5100 shares out of 10000 shares of Silverlink Fintech Pvt Ltd. Further, the company does not have associate and joint venture, hence reporting under clause 3(xxi) of the Order is not applicable. And moreover, SILVERLINK FINTECH PRIVATE LIMITED ceased to be the subsidiary of the Company w.e.f. 12th February, 2025.
- xv In our opinion and according to the information and explanations given to us, during the year the Group and its subsidiary has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Group and its subsidiary.
- xvi According to the information and explanations given to us and based on our examination of the records of the Group and its subsidiary, the Group and its subsidiary has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

According to the information and explanations given to us, no transactions relating to previously unrecorded income were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year.

There has been no resignation of the statutory auditors of the Group and its subsidiary. Hence, reporting under clause 3(xviii) of the Order is not applicable

On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence produced before us, we are of the opinion that no material uncertainty exists as on the date of the audit report that Group and its subsidiary is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

For MKRJ & Co. Chartered Accountants Firm Registration No.: 030311N

NEW DELHI 1 Mukesh Kumar Jain

Partner Membership No. 073972 UDIN: 25073972BMLGAX8444

Place: New Delhi Date: 29/05/2025

VANI COMMERCIALS LIMITED	MERCIALS LIMITED
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Regd. Address: khasra no. 19/4, Kamruddin nagar, near butterfly sr sec. school, najafgarh road, Nangloi, Delhi-110041, Nangloi, West Delhi, Delhi, India, 110041

CIN:L74899DL1988PLC106425

			Quarter ended Year Ended				
		Particulars	31.03.2025 31.12.2024 31.03.2024		.2025 31.12.2024 31.03.2024 31.03.202		31.03.2024
			Audited	(Unaudited)	Audited	(Audited)	(Audited)
		Income From Operations					
	1)	Revenue From Operations	1	82	(39)	339	314
	ii)	Other Operating Income					
-		Other Income	62	-	1	2	2
		Total Income (1+2)	63	82	(38)	341	316
	Expen	505					
	(a)	Cost of materials consumed					•
	(b)	Purchase of stock-in-trade	1000	-			
	(c)	Changes in inventories of finished goods, work-in- progress and stock-in-trade					-
	(d)	Employee benefits expense	12	10	17	46	85
	(e)	Finance cost		(2)	(90)	66	115
	(f)	Depreciation and amortisation expense	3	3	0	12	1
3	(g)	Other expenses	14	56	(1)	169	55
4	Total	expenses	29	67	(74)	293	255
5		(Loss) before exceptional and tax (3-4)	34	15	36	48	61
6	Excep	tional Items					
7	Profit	before tax (5-6)	34	15	36	48	61
8	Tax E	xpenses:					
a	2)	Current Tax	12		15	12	16
b	b)	Deferred Tax	•				
c	c)	Provision for standard assets of NBFCs	10	•	21	10	21
	Profit	/ (Loss) for the period (7-8)	12	15	(1)	26	24
9	Other	comprehensive Income (OCI)		-	140		•
10	a)	Item that will not be reclasified to profit or loss (net of tax)		-	÷		
a	b)	Item that will be reclasified to profit or loss (net of tax)	-	-			
	period	Comprehensive income for the 1 (9+10)	12	15	(1)	26	24
b	(Face	up equity share capital Value of the Share Rs. 10/-	1,174	1,174	1,174	1,174	1,174
	Reser Reser	ve excluding Revaluation ve		-			
	Earnin exrao	ngs per share (after rdinary items not annualised)					
11		(a) Basic	0.01	0.01	(0.00)	0.02	0.0
12		(b) Diluted	0.01	0.01	(0.00)	0.02	0,0

NOTES:

The above Consolidated financial results atongwith the Independent Auditors' Report have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on Thursday, 29th Nay, 2025. 1

2 Previous year's figures have been regrouped / rearranged wherever necessary.

The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.

As there are certain finance cost reversal, the impact of same has been clubbed as income head (other income). 4 The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.

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The Company has designated an exclusive email ID viz. info@vanicommercials.com for investor grievance redressal. 6

7 Silverlink Finiech Private Limited ceased to be the subsidiary of the Company w.e.f. 12th February, 2025

These financial results are evailable on the website of the Company viz. www.vanicommerciels.com and on the website of BSE Limited (www.bseindia.com). 8

For Vani Commercials Limite



Date: 29.05.2025 Place: New Delhi (Managing Director) DIN: 06938389 1

Vani Commercials Limited

CIN: L74899DL1988PLC106425

Regd. Address: khasra no. 19/4, Kamruddin nagar, near butterfly sr sec. school, najafgarh road, Nangloi, Delhi-110041, Nangloi, West Delhi, Delhi, India, 110041

Consolidated Balance Sheet As At 31st March, 2025

· · · · · · · · · · · · · · · · · · ·				
Partic	ulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
ASSE	TS	a second second		
(1)	Financial Assets			- 1
(a)	Cash and cash equivalents	4	14	40
(b)	Bank balances other than cash and cash equivalents			
(C)	Derivative financial instruments			
(d)	Receivables	5		-
	I Trade Receivables			-
	II Other Receivables		-	-
(e)	Loans	6	4,035	5,131
(f)	Investments	7	485	323
(g)	Other Financial Assets	8	9	7
			4,543	5,501
(2)	Non-Financial Assets			
(a)	Inventories	9	21	21
(b)	Current Tax Assets (Net)			
(c)	Deferred Tax Assets (Net)	10		- 7
(d)	Investment Property			
(e)	Property, Plant and Equipment	11	25	3
(f)	Intangible Assets	,	-	1
(g)	Other Non-Financial Assets		-	
	Total Assets		4,588	5,525

LIABILITIES AND EQUITY

Liabil	ities				Fig in Lakh
(1)	Financial L	iabilities			
(a)	Derivative F	inancial Instruments			-
(b)	Payables		12		
	1	Trade Payables		20	22
		(i) Total outstanding dues of micro enterprises and small enterprises			-
		(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	à.		-
	П	Other Payables			
		(i) Total outstanding dues of micro enterprises and small enterprises	a.	-	1
		other than micro enterprises and small			
(C)	Debt securi	ities		-	-
(d)	Borrowings	(other than debt securities)	13	3,060	4,022
(e)	Deposits			-	-
(f)	Subordinat	ed Debts		-	-
(g)	Other Finan	ncial Liabilities	14	75	90
				3,154	4,134



Balance Sheet (Contd.)

Fig in I					
Particulars		Note No.	As at 31st March, 2025	As at 31st March, 2024	
(2)	Non-Financial Liabilities				
(a)	Current Tax Liabilities (Net)				
(b)	Provisions	15	12	45	
(c)	Deferred Tax Liabilities (Net)				
(d)	Other Non-Financial Liabilities	16	45	6	
			57	51	
(2)	Equity		2.20	1	
(a)	Equity Share Capital	17	1,174	1,174	
(b)	Other Equity	18	202	166	
(C)	Minority Interest		-	(1)	
			1,376	1,339	
Total	Liabilities and Equity		4,588	5,525	

Summary of significant accounting policies The accompanying notes are an integral part of the

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For and on behalf of the Board of Directo Vani Commercials Limited

NERCIA

Vishal Abrol Managing Director DIN: 06938389

Date: 29.05.2025 Place: New Delhi

Vani Commercials Limited

CIN: L74899DL1988PLC106425

Regd. Address: khasra no. 19/4, Kamruddin nagar, near butterfly sr sec. school, najafgarh road, Nangloi, Delhi-110041, Nangloi, West Delhi, Delhi, India, 110041

Consolidated Statement of Cash Flow For the year ended 31st March, 2025

	Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	26	60
	Adjustments for:		-
	Depreciation and Amortisation	12	
	Preliminary Expenses w/off	-	
	Deferred Revenue Expenditure		
	Net (gain)/loss on disposal of property, plant and equipment		-
	Interest & Finance Cost		-
	Provision for income tax	12	
	Net Transferred in Reserve	(10)	(12)
		41	48
	Cash inflow from interest on loans	-	
	Cash inflow from service asset		
	Cash outflow towards Tax		(16)
	Cash generated from operation before working capital changes	41	' 33
	Working Capital Changes		
	(Increase)/Decrease in Trade		() v (
	Receivables		
	(Increase)/Decrease in Other Receivables	-	-
	(Increase)/Decrease in Loans	1,096	(3,299)
	(Increase)/Decrease in Other Financial Assets	(2)	8
	(Increase)/Decrease in Other Non- Financial Assets	-	·
	Increase/(Decrease) in Trade Payables	(2)	(3)
	Increase/(Decrease) in Other Payables		90
	Increase/(Decrease) in Other Financial Liabilities	(15)	
	Increase/(Decrease) in Provisions	(34)	+ 15
	Increase/(Decrease) in Other Non- Financial Liabilities	39	(6
	Income Tax paid (Net of Refunds)	1,082	(3,194
	Net Cash flow from Operating activities	1,122	(3,161

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B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(23)	(2)
Proceeds from sale of property, plant and equipment	-	
Purchase of intangible assets	-	-
Purchase of bank FD	(162)	-
Proceeds from investments		98
Interest Received on	-	-
Investments	· · · · ·	•
Dividend Received	-	-
Investment in subsidiaries		-
Net cash generated from/(used in) investing activities	(185)	95
C CASH FLOW FROM FINANCING ACTIVITIES		
Issue of equity share capital	-	-
(including securities premium)		
Dividends and DDT Paid		-
Deposits received (net)		-
Debt securities issued (net)	-	-
Borrowings other than debt	(963)	3,087
securities issued (net)		
Subordinated debts issued		
Net cash generated from financing activities	(963)	3,087
· · · · · · · · · · · · · · · · · · ·		,
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(25)	22
Cash and cash equivalents at the beginning of the year	40	18
Cash and cash equivalents at the end of the year	14	40

The above statement of cash flows has been prepared under the indirect method as set out in Ind AS 7 'Statement of Components of cash and cash equivalents are disclosed in note no 4

For and on behalf of the Board of Directors Vani Commercials Limited

ERCI

Managing Director DIN: 06938389

Date: 29.05.2025 Place: New Delhi

VANI COMMERCIALS LIMITED

29th May, 2025

To The Listing Department BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai, Maharashtra - 400001

SUB: CLARIFICATION ON SEBI CIRCULAR NO. SEBI/HO/DDHS/DDHS-RACPOD1/CIR/ 2023/172 DATED OCTOBER 19, 2023 RELATED TO LARGE COMPANIES

REF.: Vani Commercials Limited (SCRIP CODE: 538918)

With Reference to Captioned Subject, as required we are providing the following details of Company along with the Annual Financial Results (Standalone and Consolidated) being filed with Stock Exchange for the Financial Year ended 31st March, 2025:

Sr. No.	Particular	Details
1	Outstanding Qualified Borrowings at the Start of the Financial Year (Rs.in Crores)	NIL
2	Outstanding Qualified Borrowings at the end of the Financial Year (Rs.in Crores)	NIL
3	Highest credit rating of the Company relating to the unsupported bank borrowing or plain vanilla bond, which have no structuring/support built.in.	N.A.
4	Incremental borrowing done during the year (qualifies borrowing) (Rs.in Crores)	NIL
5	Borrowing by way of issuance of debt securities during the year (Rs.in Crore)	N.A.

This is for your kind information and record.

Thanking You For VANI COMMERCIALS LIMITED



VISHAL ABROL MANAGING DIRECTOR DIN: 06938389

CIN: L74899DL1988PLC106425 Website: www.vanicommercials.com Regd. Off.: Khasra No. 19/4, Kamruddin Nagar, Near Butterfly Sr. Sec School, Najafgarh Road, Nangloi, Delhi-110041

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: NOT APPLICABLE
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S.	Particulars	in INR
No.		crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
Α	Total amount outstanding as on date	NIL
В	Of the total amount outstanding, amount of default as on date	NIL
2.	Unlisted debt securities i.e. NCDs and NCRPS	
А	Total amount outstanding as on date	NIL
В	Of the total amount outstanding, amount of default as on date	NIL
3.	Total financial indebtedness of the listed entity including short-term	NIL
	and long-term debt	

- **D.** FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter): Attached as Annexure-D1
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter): NOT APPLICABLE

Annexure-D1									
	VANI COMMERCIALS LIMITED PERIOD: 1ST OCTOBER, 2024 TILL 31ST MARCH 2025								
	T		PERIOD: 1ST O	CTOBER, 2024 TILL 31ST	MARCH 2025				
S.N	Name	PAN	Relation	Type of related party transaction	Details of other related party transaction	Opening Balance as on 01.10.2024	(In Lakh) Amount	Closing Balance as on 31.03.2025	
1	BOOLEAN VENTURA PRIVATE LIMITED	AAGCB7298C	MR. VISHAL ABROL,MANAGING DIRECTOR OF THE COMPANY AND HIS SON MR. SPARSH ABROL ARE THE DIRECTORS OF BOOLEAN VENTURA PRIVATE LIMITED	Advance	NA	10.76	29.42	40.18	
2	BS ENERGY VEHICLE PRIVATE LIMITED	AATCA7642Q	MR. SPARSH ABROL, SON OF MR. VISHAL ABROL, MANAGING DIRECTOR OF THE COMPANY IS DIRECTOR IN BS ENERGY VEHICLE PRIVATE LIMITED	Loan	NA	302.64	-11.38	-291.25	
3	BINAL JENISH SHAH	APCPP9391N	NON-EXECUTIVE NON INDEPENDENT DIRECTOR OF THE COMPANY	Loan	NA	81.23	3.67	-77.60	
4	VISHAL ABROL	AGAPA5607P	MANAGING DIRECTOR OF VANI COMMERCIALS LIMITED	Remuneration	NA	16.95	15.95	-1.00	
5	SILVERLINK FINTECH PRIVATE LIMITED	ABHCS5228F	SUBSIDIARY	Investment	NA	0.51	0.51	0.00	
6	ΡΟΟΙΑ ΒΗΑΤΙΑ	AIEPB7361F	SISTER OF MR.GAURAV BHATIA WHO BELONGS TO PROMOTER GROUP OF THE COMPANY	Loan	NA	57.48	-33.48	-24.01	
7	REGENCY FINCORP LIMITED	AACCR4541A	MR. GAURAV KUMAR, SIBLING OF MR. VISHAL ABROL IS THE MANAGING DIRECTOR OF REGENCY FINCORP LIMITED	Loan	NA	37.66	707.44	-745.09	
8	ISHITA AGARWAL	BELPA2607F	COMPANY SECRETARY AND COMPLIANCE OFFICER	Remuneration	NA	3.00	3.00	0.00	
9	SMART ENERGY 111 TECHMOBIL INDIA PRIVATE LIMITED	ABMCS2596K	MR. VISHAL ABROL,MANAGING DIRECTOR OF THE COMPANY AND HIS SON MR. SPARSH ABROL ARE THE SHAREHOLDERS OF SMART ENERGY 111 TECHMOBIL INDIA PRIVATE LIMITED	Loan	NA	-16.60	115.59	13.22	

10	GLITZ HOMES LLP	AAXFG0213C	Mr. Gaurav Sukhija,	Loan	NA	-348.83	-203.63	145.19
			Promoter of the Company is					
			Designated Partner of Glitz					
			Homes LLP					
11	VISHAL ABROL	AGAPA5607P	MANAGING DIRECTOR OF	Loan	NA	0.00	7.96	7.96
			VANI COMMERCIALS					
			LIMITED					
12	BINAL JENISH SHAH	APCPP9391N	NON-EXECUTIVE NON	Remuneration	NA	0.00	1.00	1.00
			INDEPENDENT DIRECTOR					
			OF THE COMPANY					

ANNEXURE-B

Details of Mr. Pranay Kumar Tayal (DIN: 10649067) for Change in designation from Non-Executive Independent Director to Non-Executive Non-Independent Director as required under Clause 7 of Para A of Part A of Schedule-III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Details of the Events	Information of such events
i.	Reason for change viz. appointment , cessation, resignation, removal, death or otherwise	 Change in Designation: Mr. Pranay Kumar Tayal (DIN: 10649067) was appointed as Independent Director of the Company by the Board of Directors w.e.f. 30th May 2024 which was further regularized by the Shareholders at the Annual General Meeting held on 27th September, 2024. Further, pursuant to proposal to Change his designation from Independent to Non-Independent Director by the Board of Directors at its meeting held on 11th November, 2024, the company has received the prior approval from Reserve Bank of India dated 03rd March, 2025, Therefore, pursuant to the prior approval, his designation has been changed from Non-Executive Independent Director of the Company w.e.f. 29th May, 2025.
ii.	Date of appointment/cessation (as applicable) change in designation and terms of appointment	Date of Change in designation: 29 th May, 2025 Terms of Appointment: His office shall be liable to retire by rotation.
iii.	Brief profile (in case of appointment)	NOT APPLICABLE, as the brief profile has been submitted at the time of initial appointment i:e, on 30^{th} May, 2024
iv.	Disclosure of relationships between directors (in case appointment of a director)	Son of Mr. Ajay Kumar Tayal, the Whole Time Director of the Company

ANNEXURE- C

Details of Mr. Ajay Kumar Tayal (DIN: 02884256) as required under Clause 7 of Para A of Part A of Schedule-III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Details of the Events	Information of such events
i.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Mr. Ajay Kumar Tayal (DIN: 02884256) has provided his consent and has been appointed as an Additional Director (Executive) of the Company w.e.f. 29 th May, 2025.
ii.	Date of appointment /cessation (as applicable) and terms of appointment	Date of Appointment: 29 th May, 2025 Terms of Appointment: Up to the date of ensuing General meeting of the Company and whose office shall be liable to retire by rotation.
iii.	Brief profile (in case of appointment)	He is an Alumnus of CCS University in the field of Commerce and taxation. He has an experience of about 4 decades in the finance industry in the area of vehicle loan and property finance and has been a pioneer of Electric vehicle financing industry since its inception from 2016.
iv.	Disclosure of relationships between directors (in case appointment of a director)	Father of Mr. Pranay Kumar Tayal, Non-Executive Non-Independent Director of the Company

ANNEXURE- C1

Details of Mr. Ajay Kumar Tayal (DIN: 02884256) as required under Clause 7 of Para A of Part A of Schedule-III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S.No.	Details of the Events	Information of such events
i.	Reason for change viz. appointment, cessation, resignation, removal, death or otherwise	Change in designation of Mr. Ajay Kumar Tayal (DIN: 02884256) from Additional Director (Executive) to Whole-Time Director of the Company w.e.f. 29 th May, 2025.
ii.	Date of appointment /cessation (as applicable) and terms of appointment	Date of Appointment: 29 th May, 2025 Terms of Appointment: He is appointed as Whole- Time Director of the Company for a term of 3 years and whose office shall be liable to retire by rotation. His appointment shall be approved by the members in the ensuing General meeting of the Company.
iii.	Brief profile (in case of appointment)	He is an Alumnus of CCS University in the field of Commerce and taxation. He has an experience of about 4 decades in the finance industry in the area of vehicle loan and property finance and has been a pioneer of Electric vehicle financing industry since its inception from 2016.
iv.	Disclosure of relationships between directors (in case appointment of a director)	Father of Mr. Pranay Kumar Tayal, Non-Executive Non-Independent Director of the Company.

Cyber Crime Incident

Annexure-D

Complaint / Incident Details							
Acknowledgement Number :			20803250018171				
Category of complaint			Any Other Cyber Crime				
Sub-Category of complaint			Other				
OTHER			UNLAWFUL USE OF THE NAME OF VANI COMMERCIALS LIMITED BY WEBSITE OPERATORS OF VANI CASH				
Approximate Date:			2025-03-11 HH : N/A	MM:N/A AM			
Is there any delay in reporting:			No				
Supporting Evidence:							
Description		Text Information		Supporting	Evidence		
Website Url		https://www.vanicoml.clu	ıb/#/	Evidence202	2503111432262228435.pdf		
Please provide any additional infe	ut the incident:	COMPLAINT AGAINST FRAUDULENT ACTIVITIES CARRIED OUT BY WEBSITE OPERATORS OF VANI CASH AND UNLAWFUL USE OF THE NAME OF VANI COMMERCIALS LIMITED HAS BEEN ATTACHED HEREWITH FOR YOUR KIND CONSIDERATION AND ACTION.					
Suspect Details							
Suspect Name	ID Type		Country Code		ID Number		
N/A	N/A		N/A		N/A		
Please Upload Any Photograph o	f Suspect's:		N/A				
Address for Suspect							
House No.	N/A		Country		N/A		
Street Name	N/A		State		N/A		
Colony	N/A		District		N/A		
Vill / Town / City	N/A		Police Station		N/A		
Tehsil	N/A		Pincode		N/A		
Complainant Details							
Name			Mr VANI COMMERCI	ALS LIMITED			
Mobile No.			9319888536				
Gender.			Male				
DOB.			15/02/1999				
Father Name :			VISHAL ABROL				
Relationship With the Victim			Others				
National ID of Victim			NationalId202503111441042137650.pdf				
Email Id			legal@vanicommercials.com				
Nationality :			INDIAN				
Address for Correspondence							
House No.	Khasra No	19 4	Country		INDIA		
Street Name	N/A		State		DELHI		
Colony	Kamruddin	Nagar	District		OUTER DISTRICT		
Vill / Town / City	N/A		Police Station		CYBER POLICE STATION OUTER		

Pincode

110041

Tehsil

N/A

Uploaded File Information:

Number of Uploaded File

(1). File Name : Evidence202503111432262228435.pdf

 Binary Hash of File(SHA256):
 01F46E0A7B0C5188E600FF31A385A759F59156254E048606A659F4E71F84276B

 Binary Hash of File(MD5):
 64296A719558BD9EAB7EE7D633A25130

DATE: 11/03/2025

TO, CYBER CRIME CELL NEW DELHI

SUB: COMPLAINT AGAINST FRAUDULENT ACTIVITIES CARRIED OUT BY WEBSITE OPERATORS OF "VANI CASH" AND UNLAWFUL USE OF THE NAME OF "VANI COMMERCIALS LIMITED"

Sir/Ma'am,

- THAT the undersigned is the Manager Operations (Legal) of Vani Commercials Limited ("Complainant Company"), a Non Banking Finance Company [NBFC], registered with the Reserve Bank of India, having its registered office at Khasra No. 19/4, Kamruddin Nagar, Near Butterfly Sr. Sec School, Najafgarh Road, Nangloi, Delhi-110041.
- THAT It has been observed that certain unscrupulous individual(s) or organization(s) unaffiliated with Vani Commercials Limited are using the company's name and brand reputation for providing various borrowing and lending schemes through their website "https://www.vanicoml.club/#/" illegally.
- 3. THAT the illegal operators have set up a website on the above mentioned domain, falsely representing it as an official website of "Vani Commercials Limited" and are promising the public at large to provide them with loans without any credit history and are allegedly collecting the sensitive data



and information of the public, leading to financial and personal data theft and fraud.

- 4. THAT the illegal operators have set up an "Apply Loan" link on their website, misleading users into providing sensitive personal information under the false pretense that it is being collected by Vani Commercials Limited, while also promising them to provide them with loans.
- 5. THAT the said activities carries out by the illegal operators of the website constitute serious offenses, including cheating, fraud, identity theft, and unauthorized use of corporate identity, punishable under various provisions of the Information Technology Act, 2000 and the Indian Penal Code (IPC), including Sections 419, 420, and 468.
- THAT the fraudulent activities are tarnishing the reputation of Vani Commercials Limited and misleading the general public at large, causing immense financial and reputational harm.
- 7. THAT we request your urgent intervention to investigate the operators of the fraudulent website, initiate legal action against them, and take necessary steps to block the website to prevent further fraudulent activities & to lodge a FIR against the accused persons under the relevant provisions of Indian Penal Code, 1860.

THANKING YOU, FOR VANI COMMERCI S LIMITED **ARSH ABROL** TIONS (LEGAL) MANAGER- OPERA