



CNS & Co.

CHARTERED ACCOUNTANTS

H.O: 109, STREET No. 10, SETIA FARMS, SRI GANGANAGAR, RAJASTHAN-335001

BRANCH OFFICE: FLAT No. 167, POCKET A-3, SECTOR-8, ROHINI, DELHI-110085

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Independent Auditor's Report

To the Members of Silverlink Fintech Private Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of Silverlink Fintech Private Limited ("the Company") which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2024 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
CNS & Co.
Chartered Accountant

Baljeet Singh

CA Baljeet Singh
Membership number: 529260

Place: New Delhi
Date: September 5th, 2024



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31, 2024:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2024 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer



including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
CNS & Co.
Chartered Accountant

Baljeet Singh

CA Baljeet Singh
Membership number: 529260

Place: New Delhi
Date: September 5th, 2024



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Silverlink Fintech Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Silverlink Fintech Private Limited ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance

Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

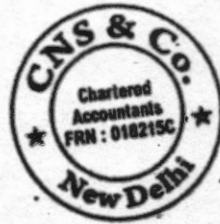
In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
CNS & Co.
Chartered Accountant

Baljeet Singh

CA Baljeet Singh
Membership number: 529260

Place: New Delhi
Date: September 5th, 2024



Silverlink Fintech Private Limited
Notes to the Financial Statements for the year ended 31 March 2024

SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

The financial statements of Silverlink Fintech Private Limited ('the Company') have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards ('AS') notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India. The accounting policies adopted in the preparation of the financial statements are consistent with those of the previous year.

Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses for the year. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future years.

Revenue recognition

The Company derives its revenues primarily from the Consultancy in the field of Finance and Funding other object as per Main Object of the Company.

Advances received for services are reported as liabilities until all conditions for revenue recognition are met.

Fixed assets and capital work-in-progress

Primarily company hold Fixed Assets during the period as per Depreciation Chart.

For C N S & Co.
Chartered Accountants

Baljeet Singh

Baljeet Singh
Partner
M. No. 529260
Place: New Delhi
Date: September 5th, 2024



For and On behalf of the Board of Directors

Gaurav Sukhija

Gaurav Sukhija
Director
DIN: 02318090

Sonia Abrol

Sonia Abrol
Director
DIN: 10537223

UDIN: 24529260BKCTVY1923

SILVERLINK FINTECH PRIVATE LIMITED

Regd. Office: T1, PANKAJ ARCADE, PLOT NO.16 3RD FLOOR, SECTOR 5 DWARKA, NEW DELHI- 110075

Balance Sheet as at 31st March, 2024

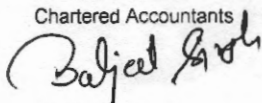
AMOUNT (IN RS.)

Particulars	Note No	31.03.2024		31.03.2023	
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	1	1,00,000.00		1,00,000.00	
(b) Reserves and Surplus	2	(3,37,108.51)		(3,26,435.32)	
(c) Money received against share warrants		-	(2,37,108.51)	-	(2,26,435.32)
(2) Share application money pending allotment			-		-
(3) Non-Current Liabilities					
(a) Long-term borrowings		-		-	
(b) Deferred tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long term provisions		-	-	-	-
(4) Current Liabilities					
(a) Short-term borrowings	3	1,00,000.00		1,00,000.00	
(b) Trade payables		-		-	
(i) Total outstanding dues of Micro Enterprises and Small Enterprises		-		-	
(i) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises		-		-	
(c) Other current liabilities	4	2,49,649.00		2,39,649.00	
(d) Short-term provisions		-	3,49,649.00	-	3,39,649.00
Total			1,12,540.49		1,13,213.68
II. ASSETS					
(1) Non-current assets					
(a) Property, Plant & Equipment And Intangible Assets					
(i) Property, Plant and Equipment		-		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments		-		-	
(c) Deferred tax assets (net)		-		-	
(d) Long term loans and advances		-		-	
(e) Other non-current assets		-	-	-	-
(2) Current assets					
(a) Current investments		-		-	
(b) Inventories		-		-	
(c) Trade receivables		-		-	
(d) Cash and cash equivalents	5	71,040.49		71,713.68	
(e) Short-term loans and advances		-		-	
(f) Other current assets	6	41,500.00	1,12,540.49	41,500.00	1,13,213.68
Total			1,12,540.49		1,13,213.68
Significant Accounting Policies					
Notes on financial Statements					

As per our Report of even date

For C N S & Co.

Chartered Accountants



CA Baljeet Singh

Partner

M.No. : 529260

Place : Delhi

Date : 05.09.2024



For and on behalf of the Board of Silverlink Fintech Private Limited

GAURAV SUKHIJA

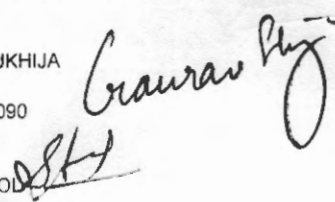
Director

DIN - 02318090

SONIA ABRODIA

Director

DIN - 10537223



Notes on Financial Statements for the year ended 31.3.2024

Amount (in Rs)

Previous year figures have been regrouped/re-classified, wherever necessary to conform to current year presentation .

1. SHARE CAPITAL

<u>Share Capital</u>	31.03.2024		31.03.2023	
	Number	Amount	Number	Amount
Authorised Equity Shares of Rs.10/- each	50,000	500,000.00	50,000	500,000.00
Issued Equity Shares of Rs.10/- each	10,000	100,000.00	10,000	100,000.00
Subscribed & Paid up Equity Shares of Rs.10/- each fully paid	10,000	100,000.00	10,000	100,000.00
Subscribed but not fully Paid up Equity Shares of Rs.10/- each not fully paid	-	-	-	-
Total	10,000	100,000.00	10,000	100,000

1.2. The reconciliation of the number of shares outstanding is set out below :-

Particulars	Equity Shares	
	Number	Amount
Shares outstanding at the beginning of the year	10,000	100,000
Shares issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	10,000	100,000

1.3. The detail of shareholders holding more than 5% shares :-

Name of Shareholder	31.03.2024		31.03.2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
GAURAV SUKHIJA	1,634	16%	5,000	50%
VINEET KUMAR MITTAL	-	0%	5,000	50%
MUKESH SUKHIJA	1,635	16%		
POOJA BHATIA	1,631	16%		
Vani Commercials Limited	5,100	51%		
Total	10,000	100%	10,000	100%

Shares held by Promoters at the end of respective year are same as given in above table.

1.4. Change in capital for the period of 5 yrs immediately preceding the date as at which the Balance Sheet is prepared due to :-

Particulars	Year (Aggregate No. of Shares)				
	31.03.19	31.03.20	31.03.21	31.03.22	31.03.2023
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-

1.5. Details of Unpaid calls relating to :-

Unpaid Calls	Amount
By Directors	-
By Officers	-

1.6. The company do not have any preference shares capital

1.7. All equity shares of the company rank parri passu with regards to the rights, preferences & restrictions attaching them.

1.8. Forfeited shares (amount originally paid up) : NIL

1.9. The company do not have any holding company



SILVERLINK FINTECH PRIVATE LIMITED

Regd. Office: T1, PANKAJ ARCADE, PLOT NO.16 3RD FLOOR, SECTOR 5 DWARKA, NEW DELHI- 110075

2. RESERVES & SURPLUS

Amount (in Rs)

Particulars	31.03.2024 Amount	31.03.2023 Amount
A. Securities Premium	-	-
Opening Balance	-	-
Add : Securities premium credited on Share issue	-	-
Less : Premium Utilised for various reasons	-	-
For Issuing Bonus Shares	-	-
Closing Balance	-	-
B. Surplus		
Opening balance	(326,435.32)	(60,132.40)
(+) Net Profit/(Net Loss) For the current year	(10,673.19)	(266,302.92)
(+) Transfer from Reserves	-	-
(-) Proposed Dividends/Interim Dividends	-	-
(-) prov for tax for prvs years	-	-
(-) Transfer to Reserves	-	-
Closing Balance	(337,108.51)	(326,435.32)
Total	(337,108.51)	(326,435.32)

3. SHORT TERM BORROWINGS

Particulars	31.03.2024 Amount	31.03.2023 Amount
A.Secured		
a.Loans repayable on demand	-	-
b.Loans and advances from related parties	-	-
c.Other loans and advances (specify nature)	-	-
Total A	-	-
B.Unsecured		
a.Loans repayable on demand	-	-
b.Loans and advances from related parties	100,000.00	100,000.00
c.Other loans and advances (specify nature)	-	-
Total B	100,000.00	100,000.00
Total Short Term Borrowings (A+B)	100,000.00	100,000.00

4. OTHER CURRENT LIABILITIES

Particulars	31.03.2024 Amount	31.03.2023 Amount
(a) Current maturities of long-term debt (refer Note No. 3)	-	-
(b) Interest accrued but not due on borrowings	-	-
(c) Interest accrued and due on borrowings	-	-
(d) Income received in advance	-	-
(e) Other payables *	249,649.00	239,649.00
Total	249,649.00	239,649.00

* Includes Audit fee and Imprest payables

5. CASH AND CASH EQUIVALENTS

Particulars	31.03.2024 Amount	31.03.2023 Amount
Balances with banks	71,040.49	71,713.68
Cash in hand	-	-
Total	71,040.49	71,713.68

11.1. Deposits with banks include, deposit of Rs. NIL (Prev.Yr : NIL) with maturity of more than 12 months.

11.2. Bank Deposits include, deposit given as security for issuance of Bank Guarantees to different parties.



SILVERLINK FINTECH PRIVATE LIMITED

Regd. Office: T1, PANKAJ ARCADE, PLOT NO.16 3RD FLOOR, SECTOR 5 DWARKA, NEW DELHI- 110075

6. OTHER CURRENT ASSETS

Amount (in Rs)

Particulars	31.03.2024	31.03.2023
	Amount	Amount
Preliminary expense to the extent W/off after 12 months	-	-
Others	41,500.00	41,500.00
Total	41,500.00	41,500.00

7. Contingent liabilities and commitments (to the extent not provided for) : NIL (Prev. Yr. NIL)

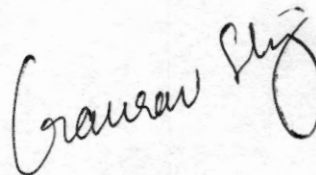
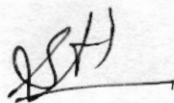
8. The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.

9. No expenses have been admitted other than those reflected in financial statements

10. Disclosure as to relisable value :

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated, except as stated below:

Name of Assets		Realisable Value	Value in Balance Sheet	Opinion of Board



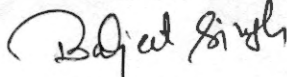
SILVERLINK FINTECH PRIVATE LIMITED

Regd. Office: T1, PANKAJ ARCADE, PLOT NO.16 3RD FLOOR, SECTOR 5 DWARKA, NEW DELHI- 110075

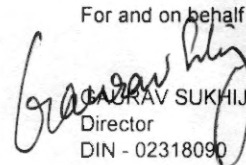
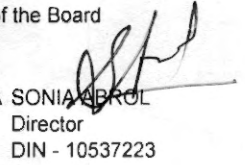
AMOUNT (IN RS.)**Statement of Profit and Loss for the year ended 31st March, 2024**

Particulars	Note No	2023-24	2022-23
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Income	I+II	-	-
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense		-	-
Financial costs		-	-
Depreciation and amortization expense		-	-
Other expenses	11	10,673.19	2,66,302.92
IV. Total Expenses		10,673.19	2,66,302.92
V. Profit before exceptional and extraordinary items and tax	III-IV	(10,673.19)	(2,66,302.92)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax	V-VI	(10,673.19)	(2,66,302.92)
VIII. Extraordinary Items		-	-
IX. Profit before tax	VII-VIII	(10,673.19)	(2,66,302.92)
X. Tax expense:			
(1) Current tax			-
(2) Deferred tax			-
XI. Profit(Loss) from the period from continuing operations	VII-VIII	(10,673.19)	(2,66,302.92)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations	XII-XIII	-	-
XV. Profit/(Loss) for the period	XI+XIV	(10,673.19)	(2,66,302.92)
XVI. Earning per equity share:	12		
(1) Basic		(1.07)	(26.63)
(2) Diluted		(1.07)	(26.63)

As per our Report of even date

For C N S & Co.
Chartered AccountantsCA Baljeet Singh
Partner
M.No. : 529260Place : Delhi
Date : 05.09.2024

For and on behalf of the Board


RAV SUKHIYA
Director
DIN - 02318090
SONIA BROL
Director
DIN - 10537223

11. OTHER EXPENSES

Particulars	2023-24	2022-23
	Amount	Amount
Rent	0.00	134,400.00
Payments to Auditors	10,000.00	10,000.00
General Expenses	673.19	121,902.92
Total	10,673.19	266,302.92

12. EARNING PER SHARE

Particulars	2023-24	2022-23
	Amount	Amount
Net Profit after tax as per statement of profit & loss attributable to Equity Shareholders	(10,673.19)	(266,302.92)
Weighted Average number of equity shares used as denominator for calculating EPS	10,000.00	10,000.00
Basic and Diluted EPS (Rs)	(1.07)	(26.63)
Face Value per Equity Shares (Rs.)	10.00	10.00

13. RELATED PARTY DISCLOSURE

List of Related Parties, relationship and Transactions during the year

Name of Related party	Relationship
Mr. Gaurav Sukhija	Director
Mrs. Sonia Abrol	Director
Mr. Vineet Kumar Mittal	Director





#REF!
#REF!

A. Details of Trade Investments												
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' - Basis of Valuation
			#REF!	#REF!			#REF!	#REF!	#REF!	#REF!		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
(a)	Investment Properties											
(b)	Investment in Equity Instruments											
(c)	Investments in Preference Shares											
(d)	Investments in Government or Trust securities											
(e)	Investments in Debentures or Bonds											
(f)	Investments in Mutual Funds											
(g)	Investments in partnership firms*											
(h)	Other non-current investments (specify nature)											
	Total								-	-		

B. Details of Other Investments												
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' - Basis of Valuation
			#REF!	#REF!			#REF!	#REF!	#REF!	#REF!		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
(a)	Investment Properties											
(b)	Investment in Equity Instruments											
(c)	Investments in Preference Shares											
(d)	Investments in Government or Trust securities											
(e)	Investments in Debentures or Bonds											
(f)	Investments in Mutual Funds											
(g)	Investments in partnership firms*											
(h)	Other non-current investments (specify nature)											
	Total								-	-		

Investment in (Name of the Firm)	
Name of the Partners	Share of Capital
Partner 1	
Partner 2	
Total Capital	-

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#REF!

#REF!

A. Details of Current Investments											
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)		Amount		Basis of Valuation
			#REF!	#REF!			#REF!	#REF!	#REF!	#REF!	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
(a)	Investment in Equity Instruments										
(b)	Investments in Preference Shares										
(c)	Investments in Government or Trust securities										
(d)	Investments in Debentures or Bonds	-									
(e)	Investments in Mutual Funds										
(f)	Investments in partnership firms*										
(g)	Other Current investments (specify nature)										
	Total								-	-	

* Investment in (Name of the Firm)	
Name of the Partners	Share of Capital
Partner 1	
Partner 2	
Total Capital	-

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[Signature]



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11. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

	Particulars	Gross Block				Accumulated Depreciation					Net Block		Rate of depreciat ion	
		Balance as at 1.4.21	Additions/ (Disposals)	Acquired through business combinat ions	Revaluat ions/ (Impairmen ts)	Balance as at 31.3.22	Balance as at 1.4.21	Depreciation for the year	Adjustme nt due to revaluati ons	On disposal s	Balance as at 31.3.22	Balance as at 31.3.22		Balance as at 31.3.21
A	Property, Plant And Equipment													
	OWN ASSETS :													
	Land	-	-	-	-	-			-	-	-	-	-	
	Buildings				-	-	-	-	-	-	-	-	-	
	Plant and Equipment				-	-			-	-	-	-	-	
	Furniture and Fixtures				-	-	-		-	-	-	-	-	
	Vehicles				-	-			-	-	-	-	-	
	Office equipment		-	-	-	-	-		-	-	-	-	-	
	Computers		-	-	-	-	-		-	-	-	-	-	
	Others (specify nature)	-	-	-	-	-	-	-	-	-	-	-	-	
	Sub-Total	-	-	-	-	-	-	-	-	-	-	-	-	
	LEASED ASSETS :													
Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-	-		
Others (specify nature)	-	-	-	-	-	-	-	-	-	-	-	-		
	Sub-Total	-	-	-	-	-	-	-	-	-	-	-		
	Total A	-	-	-	-	-	-	-	-	-	-	-		
B	Intangible Assets													
	Goodwill	-	-	-	-	-	-	-	-	-	-	-	-	
	Others (specify nature)	-	-	-	-	-	-	-	-	-	-	-	-	
	Total B	-	-	-	-	-	-	-	-	-	-	-	-	
	Total A+B	-	-	-	-	-	-	-	-	-	-	-	-	
	PREVIOUS YEAR		-	-	-	-		-	-	-	-	-	-	
C	Capital Work In Progress	-	-	-	-	-	-	-	-	-	-	-	-	
D	Intangible assets under Development	-	-	-	-	-	-	-	-	-	-	-	-	

Note : Depreciation on fixed assets has been provided as per WDV rates given in the Companies Act, 1956.

Gaurav Singh *Sty*



(i) **Title deeds of Immovable Property not held in the name of the Company**

The Company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Relevant line items in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative# of promoter*/director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company**
PPE	Land Building					
Investment Property	Land Building					
PPE retired from active use and held for disposal	Land Building					** also indicate if in dispute
others						

#Relative here means relative as defined in the Companies Act, 2013.

*Promoter here means promoter as defined in the Companies Act, 2013.

(ii) Where the Company has revalued its Property, Plant and Equipment, the company shall disclosed as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017.

(iii) Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are:

- (a) Repayable on demand or
(b) Without specifying any terms or period of repayment

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total loans and advances in the nature of
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Gaurav Singh

[Signature]

Promoters		
Directors		
KMPs		
Related Parties		

(iv) **Capital – Work in Progress (CWIP)**

(a) For Capital-work-in progress, following ageing schedule shall be given:
CWIP ageing schedule

(Amount in Rs.)

CWIP	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

*Total shall tally with CWIP amount in the balance sheet.

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following **CWIP completion schedule** shall be given**:

(Amount in Rs.)

CWIP	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

(v) **Intangible assets under development**

(a) For Intangible assets under development, following ageing schedule shall be given:

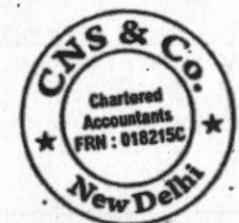
Intangible assets under development aging schedule

(Amount in Rs.)

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

*Total shall tally with the amount of Intangible assets under development in the balance sheet.

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(b) For Intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan, following **Intangible assets under development completion schedule** shall be given**:

(Amount in Rs.)

Intangible assets under development	To be completed in			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
Project 1				
Project 2				

**Details of projects where activity has been suspended shall be given separately.

(vi) Details of Benami Property held

Where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder, the company shall disclose the following:-

- Details of such property, including year of acquisition,
- Amount thereof,
- Details of Beneficiaries,
- If property is in the books, then reference to the item in the Balance Sheet,
- If property is not in the books, then the fact shall be stated with reasons,
- Where there are proceedings against the company under the law as an abettor of the transaction or as the transferor then the details shall be provided,
- Nature of proceedings, status of same and company's view on the same.

(vii) Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:

- Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- If not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed.

(viii) Wilful Defaulter*

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following detail shall be given:

- Date of declaration as wilful defaulter,
- Details of defaults (amount and nature of defaults),

* "wilful defaulter" here means a person or an issuer who or which is categorized as a wilful defaulter by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.

(ix) Relationship with Struck off Companies

Where the company has any transactions with the companies struck off under section 248 of the Companies Act, 1956 or section 560 of the Companies Act, 2013 the Company shall disclose the following details:-

Gaurav Singh

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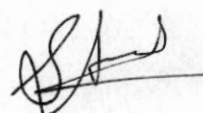
Name of Struck off Company	Nature of transactions with struck-off company	Balance Outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investment in Securities		
	Receivables		
	Payables		
	Shares held by struck off Company		
	Other outstanding balances (to be specified)		

(x) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

(xi) Compliance with number of layers of Companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the Companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

Gaurav Singh 

(xiii) Compliance with approved Scheme(s) of Arrangements



Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

(xiv) utilisation of Borrowed funds and share premium:

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; the company shall disclose the following:-

(I) Date and amount of fund advanced or loaned or invested in Intermediaries with complete details of each Intermediary.

(II) Date and amount of fund further advanced or loaned or invested by such Intermediaries to other Intermediaries or Ultimate Beneficiaries alongwith complete details of the Ultimate Beneficiaries.

(III) Date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Preventions of Money-Laundering Act, 2002 (15 of 2003):.

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, the company shall disclose the following:-

(I) Date and amount of fund received from Funding Parties with complete details of each Funding party.

(II) Date and amount of fund further advanced or loaned or invested other intermediaries or Ultimate Beneficiaries alongwith complete details of the other intermediaries' or Ultimate Beneficiaries.

(III) Date and amount of guarantee, security or the like provided to or on behalf of the Ultimate Beneficiaries

(IV) Declaration that relevant provisions of the Foreign Exchange Management Act, 1999 (42 of 1999) and Companies Act has been complied with for such transactions and the transactions are not violative of the Preventions of Money-Laundering Act, 2002 (15 of 2003):.

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[Signature]



iii. In Part II – Statement of Profit and Loss,-

(A) Under the heading "III. Total Revenue (I+II)", for the word "Revenue", the word "Income" shall be substituted;

(B) Under the heading "General Instructions for Preparation of Statement of Profit and Loss",-

(I) In paragraph 2, in item (A), after sub-item (b), the following shall be inserted, namely:-

"(ba) Grants or donations received (relevant in case of section 8 companies only)";

(II) In paragraph "5. Additional Information", after item (viii) and the entries relating thereto, the following shall be inserted, namely:-

"(ix) Undisclosed income

The Company shall give details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme and also shall state whether the previously unrecorded income and related assets have been properly recorded in the books of account during the year.;

xi. Details of Crypto Currency or Virtual Currency

Where the Company has traded or invested in Crypto currency or Virtual Currency during the financial year, the following shall be disclosed:-

(a) Profit or loss on transactions involving Crypto Currency or Virtual Currency

(b) Amount of currency held as at the reporting date,

(c) Deposits or advances from any person for the purpose of trading or investing in Crypto Currency/Virtual Currency.";

Gaurav Singh



(ix) **Corporate Social Responsibility (CSR)**

Where the company covered under section 135 of the Companies Act, the following shall be disclosed with regard to CSR activities:-

NA

Description	Amount (in Rs.)
(a) Amount required to be spent by the company during the year	
(b) Amount of expenditure incurred,	
(c) Shortfall at the end of the year,	
(d) Total of the previous year shortfall,	
(e) Reason for shortfall,	
(f) Nature of CSR activities,	
(g) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to the CSR expenditure as per relevant Accounting Standard,	
(h) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	

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Note No.

- 21 The Company has taxable income for the year ended March 31, 2023. Accordingly, provision for income tax has been made in these financial statements.

- 22 The Company follows Accounting Standards (AS-22) "Accounting for taxes on income" as notified by the Companies (Accounting Standards) Rules, 2006. (As amended)

- 23 **Earning & Expenditure in foreign currency**

	Amount in Rs. Hundred	
	Current Year	Previous Year
Earning in foreign exchange	Nil	Nil
Outgoing in foreign exchange	Nil	Nil

- 24 **Contingent Liabilities**

As per the management estimate and belief there is no contingent liability as at 31.03.2022 (Previous Year Nil).

- 25 **Employee Benefits:**

The provisions of Provident Fund and ESI Act are not applicable to the Company.

- 26 **Auditors' Remuneration:**

	For 2022-23	For 2021-22
	Amount in Rs. Hundred	
Audit fees	23.60	23.60

- 27 In the opinion of the board of Directors, the value on realization of current assets, loans and advances in the ordinary course of business will not be less than the amount at which these are stated in the Balance Sheet.

- 28 Debit & credit balances of the parties are subject to confirmation from the respective parties; the responsibilities are lying with the management.

- 29 The management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.

- 30 No expenses have been admitted other than those reflected in financial Statements.

- 31 The Previous year figures have been regrouped, rearranged or recasted wherever considered necessary to make them comparable with those of current year.

- 32 There are no dues to Micro & Small-Scale Enterprises as per the Micro, Small & Medium Enterprises Development Act, 2006 based on information available with the company.

- 33 The company owns immovable property .

- 34 The Company has not revalued its Property and Plant and Equipment during the year.

- 35 The company has granted loans or advances in the nature of loans repayable on demand. The percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters/ related parties as defined in clause (76) of section 2 of the Companies Act, 2013 is given hereunder;

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Amount in Rs. Hundred
		Percentage to the total loans and advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

- 36 The Company does not have any Capital Work-In-Progress.

- 37 The Company does not have any Intangible assets under development.

- 38 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

- 39 The Company has not borrowed from banks or financial institutions.

- 40 The Company has not been declared wilful defaulter by any bank or financial Institution or other lender.



Gaurav Raj

Sd/-

- 41 The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- 42 The Company was not required to register any charges or satisfaction of any charge.
- 43 The Company does not have any Subsidiary, Associate or Joint Venture Company.
- 44 No Scheme of Arrangements has been approved by the Company/Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.
- 45 The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- 46 The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 47 No amount has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- 48 Provisions of Section 135 of the Companies Act, 2013 relating to CSR are not be applicable to the company.

For C N S & Co.
Chartered Accountants

Baljeet Singh

CA Baljeet Singh
Partner
M. No. 529260
Place: Delhi
Date: 30.09.2024



For and on Behalf of the Board
Silverlink Fintech Private Limited

Gaurav Sukhija

Director
Gaurav Sukhija
02318090

Sonia Abrol

Director
Sonia Abrol
10537223