

12th February, 2025

To
The Listing Department
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai, Maharashtra - 400001

SUBJECT: OUTCOME OF BOARD MEETING UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref: VANI COMMERCIALS LIMITED (SCRIP CODE: 538918)

Meeting Conclusion Time: 3:30 P.M.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held today, i.e. Wednesday, 12th February, 2025 commenced at 3:00 P.M. through Video Conferencing and concluded at 3:30 P.M. has inter alia considered and approved the following:

- 1) The Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 31st December, 2024 alongwith the Limited Review Report from the Statutory Auditors of the company. The same are enclosed herewith and marked as **ANNEXURE-A**.
- 2) The Board considered and approved the disinvestment of 51% equity shareholding held in its subsidiary, Silverlink Fintech Private Limited (SFPL).

The Proposed Transaction has been approved by the Audit Committee and Board of Directors of the Company in accordance with Section 177, Section 188 and other applicable provisions of Companies Act, 2013 and further, in accordance Regulation 24(5) read with Regulation 16 of the SEBI LODR Regulations, 2015, Silverlink Fintech Private Limited is not a material subsidiary of the Company.

Post the Proposed Transaction, SFPL will cease to be a subsidiary of the Company.

The disclosure required under Regulation 30 of the Securities and Exchange Board of India ("SEBI") circular dated 13th July, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are enclosed herewith and marked as **Annexure-B**

- 3) The Board considered and approved the Fair Practice Code (FPC) formulated in consonance with the "Guidelines on Fair Practices Code for NBFCs" issued by the Reserve Bank of India pursuant to consideration and approval received from the Risk Management Committee of the Company (Constituted as per RBI Master Directions for NBFCs) at their meeting held on 12th February 2025.

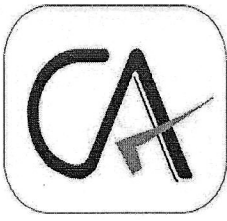
The above mentioned FPC policies shall be implemented by the Company within a time frame of 6 months duly approved by the Board at its respective meetings

This is for your kind information and record.

Thanking You.

FOR VANI COMMERCIALS LIMITED

ISHITA AGARWAL
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: A65528

**MKRJ AND COMPANY**

CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16,

Sector -5, Dwarka, New Delhi - 110075

Mob.: 9818478173,

Email: Mukesh.jain@mkraj.in; fcafc19@gmail.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on 31st December 2024. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors

The Board of Directors

Vani Commercials Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Vani Commercials Limited ("the Company")** for the Quarter and Nine Month ended December 31, 2024 ("**the Statement**"). This statement, which is the responsibility of the Company's Managements and has been approved by the Board of Directors and prepared under pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations"). Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MKRJ & Company
Chartered Accountants**


**Mukesh Kumar Jain
Partner**

Place: New Delhi

Date: 12/02/2025

M. No. 073972

FRN: 030311N

UDIN: 25073972 BMLF2U4410

VANI COMMERCIALS LIMITED

REGD. OFF.: Khasra No. 19/4, Kamruddin Nagar, Near Butterfly Sr. Sec School, Najafgarh Road, Nangloi, Delhi-110041
CIN:L74899DL1988PLC106425

Statement of Standalone Un-Audited Financial Results for the Quarter and Nine month ended 31st December, 2024

(Amount in Lacs)

Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Nine Month Ended	Previous Nine Month Ended	Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1 Income From Operations						
i) Revenue From Operations	82	129	125	337	353	314
ii) Other Operating Income		-			-	
Other Income	0	1	1	1	1	1
2 Total Income (1+2)	82	130	126	338	355	315
Expenses						
(a) Cost of materials consumed				-	-	-
(b) Purchase of stock-in-trade				-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefits expense	10	8	21	32	68	85
(e) Finance cost	(2)	35	89	110	205	115
(f) Depreciation and amortisation expense	3	5	-	9	-	-
(g) Other expenses	56	37	15	159	56	55
4 Total expenses	67	84	125	310	330	255
5 Profit/(Loss) before exceptional items and tax (3-4)	15	46	1	27	25	60
6 Exceptional Items						
7 Profit before tax (5-6)	15	46	1	27	25	60
8 Tax Expenses:						
a) Current Tax	-	-	-	-	-	16
b) Deferred Tax						
c) Provision for standard assets of NBFCs	-	-	-	-	-	21
Profit / (Loss) for the period (7-8)	15	46	1	27	25	24
9 Other comprehensive Income (OCI)	-	-	-	-	-	-
a) Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
a) b) Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
Total Comprehensive income for the period (9+10)	15	46	1	27	25	24
b Paid-up equity share capital	1,174	1,174	1,174	1,174	1,174	1,174
Reserve excluding Revaluation Reserve						
Earnings per share (after extraordinary items not						
11 (a) Basic	0.13	0.39	0.00	0.23	0.21	0.20
12 (b) Diluted	0.13	0.39	0.00	0.23	0.21	0.20

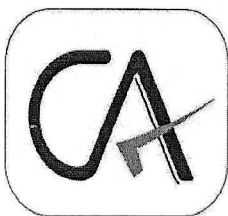
NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February 2025 and subjected to limited review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- Previous year's figures have been regrouped / rearranged wherever necessary.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.
- The Company has designated an exclusive email ID viz. info@vanicommercials.com for investor grievance redressal.
- These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.bseindia.com).
- The Limited review as required under Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter and Nine Month ended 31st December, 2024 which needs to be explained.

For VANI COMMERCIALS LIMITED

Date: 12/12/2024
Place: New Delhi

Director
Vishal Abrol
(Managing Director)
DIN: 06938389



MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

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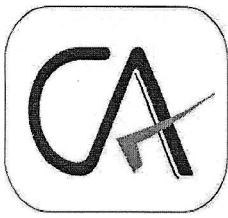
Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended on 31st December, 2024. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors

The Board of Directors

Vani Commercials Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Vani Commercials Limited ("the Company")** for the Quarter and Nine Month ended December 31, 2024 ("**the Statement**"). This statement, which is the responsibility of the Company's Managements and has been approved by the Board of Directors and prepared under pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations"). Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The Statement includes the results of the following entity:
 - a. **Silverlink Fintech Private Limited**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



MKRJ AND COMPANY
CHARTERED ACCOUNTANTS

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Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our conclusion is not modified in respect of this matter that We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Vani Commercials Limited ("the Parent Company") for the Quarter and Nine Month December 31, 2024 ("the Statement"). This statement, which is the responsibility of the Company's Managements and has been approved by the Board of Directors and prepared under pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"). Our Responsibility is to issue a report on these financial statements based on our review.
7. We did not review the interim financial statements / financial information / financial results of Silverlink Fintech Pvt. Ltd. a subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues are NIL, total net profit/(loss) after tax is NIL and total comprehensive income / loss is NIL for the quarter ended 31st December, 2024 and for the period from 1st October, 2024 to 31st December, 2024, respectively, as considered in the consolidated unaudited financial results.
8. The consolidated unaudited financial results include the interim financial statements/ financial information/ financial results of Silverlink Fintech Private Limited (subsidiary) which have not been reviewed/audited by their auditors, whose interim financial statements/ financial information/ financial results reflect total revenues are NIL, total net profit/(loss) after tax is NIL and total comprehensive income / loss is NIL for the quarter ended 31st December, 2024 and for the period from 1st October, 2024 to 31st December, 2024, respectively, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: New Delhi

Date: 12/02/2025

For MKRJ & Company
Chartered Accountants

Mukesh Kumar Jain
Partner

M. No. 073972

FRN: 030311N

UDIN: 25073972 BMLF2V6500

VANI COMMERCIALS LIMITED
REGD. OFF.: Khasra No. 19/4, Kamruddin Nagar, Near Butterfly Sr. Sec School, Najafgarh Road, Nangloi, Delhi-110041
CIN:L74899DL1988PLC106425
STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER,2024

(Amount in Lacs)

Particulars		3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous Year	Nine Month Ended	Previous Nine Month Ended	Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Income From Operations						
	i) Revenue From Operations	82	129	125	337	353	314
	ii) Other Operating Income		-	-		-	
	Other Income	0	1	1	1	1	1
2	Total Income (1+2)	82	130	126	338	355	315
	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	10	8	21	32	68	85
	(e) Finance cost	(2)	35	89	110	205	115
	(f) Depreciation and amortisation expense	3	5	-	9	-	-
	(g) Other expenses	56	37	15	159	56	55
4	Total expenses	67	84	125	310	330	255
5	Profit/(Loss) before exceptional items and tax (3-4)	15	46	1	27	25	60
6	Exceptional Items						
7	Profit before tax (5-6)	15	46	1	27	25	60
8	Tax Expenses:						
a	a) Current Tax	-	-	-	-	-	16
b	b) Deferred Tax						
c	c) Provision for standard assets of NBFCs	-	-	-	-	-	21
	Profit / (Loss) for the period (7-8)	15	46	1	27	25	24
9	Other comprehensive Income (OCI)						
10	a) Item that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
a	b) Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Total Comprehensive income for the period (9+10)	15	46	1	27	25	24
b	Paid-up equity share capital	1,174	1,174	1,174	1,174	1,174	1,174
	Reserve excluding Revaluation Reserve						
	Earnings per share (after extraordinary items not						
11	(a) Basic	0.13	0.39	0.01	0.23	0.21	0.20
12	(b) Diluted	0.13	0.39	0.01	0.23	0.21	0.20

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 12th February 2025 and subjected to limited review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
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- The Limited review as required under Regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter and Nine Month ended 31st December, 2024 which needs to be explained.

For Vani Commercials Limited
For VANI COMMERCIALS LIMITED

Date: 12/02/2025
Place: New Delhi

V. Director
(Managing Director)
DIN: 06938389

ANNEXURE-B

Disclosure of material events / information by listed entities under Regulations 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.4 of Para A of Part A of Schedule III of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

S. NO.	PARTICULARS	DETAILS
1	Name of the Subsidiary	Silverlink Fintech Private Limited
2	The amount and percentage of the turnover or revenue or income and net-worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Turnover for fy 2023-24: NIL (0% of the Consolidated turnover of the Company for fy 2023-24) Net worth for fy 2023-24: NIL (0% of the Consolidated Net worth of the Company for fy 2023-24)
3	Date on which the agreement for sale has been entered into;	14 th February 2025
4	The expected date of completion of sale/disposal;	20 th February 2025
5	Consideration received from such sale/disposal;	Rs.51,000/- (Rupees Fifty One Thousand only)
6	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of the Buyer: Mrs. Sonia Abrol Mrs. Sonia Abrol does not belong to the Promoter/PromoterGroup/Group Companies. Quantity: 5100 equity shares
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes the sale would fall within the ambit of Related Party Transaction and has been done at the arm’s length price.
8	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of SEBI LODR Regulations, 2015	Not Applicable as the same is not covered in the definition of undertaking or substantially the whole of the undertaking as per Regulation 37A of the SEBI LODR Regulations, 2015
9	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable as the same is not covered in the definition of undertaking or substantially the whole of the undertaking as per Section 180(1)(a) of the Companies Act, 2013