MKRJ AND COMPANY
CHARTERED ACCOUNTANTS
T1, 3rd Floor, Pankaj Arcade, Plot No. 16, Sector -5,
Dwarka, New Delhi – 110075
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
VANI COMMERCIALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **VANI COMMERCIALS LIMITED** ("the Company"), for the quarter ended September 30, 2022 and year to date from 1st April, 2022 to 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKRJ & Co.
Chartered Accountants
Firm Registration No. 030311N

NEW DELHI
M. No. 073972
Chartered Accountants

Mukesh Kumar Jain
Partner
Membership No. 073972
UDIN: 22073972BDCOAM2667

New Delhi, November 14, 2022

VANI COMMERCIALS LIMITED
REGD. OFF.: FLAT NO.10A, GROUND FLOOR, POCKET-QU, PITAMPURA DELHI 110034
CIN:L74899DL1988PLC106425

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Amount in INR)

		Particulars	Quarter ended			Half year ended		Year ended
			30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1		**Income From Operations**						
	i)	Revenue From Operations	46,63,999	38,22,155	23,64,820	84,86,154	4608897	1,05,71,100
	ii)	Other Operating Income		-	-			-
		Other Income	14,53,616	17,75,828	13,478	32,29,444	15081	68,218
2		**Total Income (1+2)**	61,17,615	55,97,983	23,78,298	1,17,15,598	46,23,978	1,06,39,318
		Expenses			-		-	-
	(a)	Cost of materials consumed	-	-	-		-	-
	(b)	Purchase of stock-in-trade	-	-	-			
	(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-		-	-
	(d)	Employee benefits expense	685200	6,16,960	3,67,360	13,02,160	6,76,125	16,54,909
	(e)	Finance cost	1252919	18,70,456	14,92,328	31,23,375	29,25,726	60,25,874
	(f)	Depreciation and amortisation expense		-	-	-		1,738
3	(g)	Other expenses	1544433	10,25,291	2,60,709	25,69,724	5,74,773	18,06,137
4		**Total expenses**	3482552	35,12,707	21,20,397	69,95,259	41,76,624	94,88,658
5		**Profit/(Loss) before exceptional items and tax (3-4)**	2635063	20,85,276	2,57,901	47,20,339	4,47,354	11,50,660
6		**Exceptional Items**		-	-		-	-
7		**Profit before tax (5-6)**	26,35,063	20,85,276	2,57,901	47,20,339	447354	11,50,660
8		**Tax Expenses:**	-	-	-		-	6,88,122
a	a)	**Current Tax**	-	-	-		-	2,98,706
b	b)	**Deferred Tax**	-	-	-		-	466
c	c)	**Provision for standard assets of NBFCs**	-	-	-		-	3,88,950
		Profit / (Loss) for the period (7-8)	2635063	20,85,276	2,57,901.00	4720339	447354	4,62,538
9		**Other comprehensive Income (OCI)**		-	-		-	-
10	a)	**Item that will not be reclasified to profit or loss (net of tax)**		-	-		-	-
a	b)	**~~Item that will be reclasified to profit or loss (net of tax)~~**		-	-		-	-
		Total Comprehensive income for the period (9+10)	2635063.04	20,85,276	2,57,901	4720339.04	447354	4,62,538
b		**Paid-up equity share capital**	117406200	4,11,98,000	4,11,98,000	117406200	4,11,98,000	4,11,98,000
		Reserve excluding Revaluation Reserve		-	-		-	-
		Earnings per share (after exraordinary items not						
11		(a) Basic	0.22	0.51	0.06	0.40	0.11	0.11
12		(b) Diluted	0.22	0.51	0.06	0.40	0.11	0.11

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th November 2022 and subjected to limited review by Statutory Auditors, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. Previous year's figures have been regrouped / rearranged wherever necessary.
3. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
4. The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable.
5. The Company has designated an exclusive email ID viz. info@vanicommercials.com for investor grievance redressal.
6. These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.bseindia.com).
7. The Limited review as required under Regulation 33 of SEBI(Listing Obliation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter and half year ended 30th September, 2022 which needs to be explained.

For Vani Commercials Limited

Vishal Abrol
(Managing Director)
DIN: 06938389

Date: 14th November, 2022
Place: New Delhi

Notes(contd):

2. **Disclosure of Standalone statement of Cash Flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at 30th September 2020**

STATEMENT OF UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30.09.2022

	PARTICULARS	Half Year Ended		Year Ended
		As on 30th Sept 2022	As on 30th Sept 2021	As on 31st March 2022
A.	**Cash Flow From Operating Activities**			
	Net Profit before tax and extraordinary items (as per Statement of Profit and Loss)	47,20,339.04	4,47,354.00	11,50,660.00
	Adjustments to reconcile profit before tax to net cash flows:			
	Depreciation & Amortization Expenses	-	-	1,738.00
	Loss on sale of Assets	-	-	
	Profit on Sale of Investments Net	-	-	
		-	-	
	Dividend Distribution Tax	-	-	(3,88,950.00)
	Provision for tax Previous year		-	
	Interest on DDT			
	Operating Profits before Working Capital Changes Adjusted for:	47,20,339	4,47,354	7,63,448.00
	Change in Assets & Liabilities			
	Increase /(Decrease) in other Current Assets		-	(30,023.00)
	Increase /(Decrease) in other Current Liabilities	(6,55,47,398.42)	(36,070.00)	60,25,874.00
	Increase /(Decrease) in Non Financial Liabilities	6,92,483.80	(39,43,623.00)	
	Increase /(Decrease) in Trade Payables		-	3,728.00
	Increase /(Decrease) in Provisions		-	7,51,616.00
	(Increase) /Decrease in Other Financial Assets	(1,83,95,945.65)	29,332.00	(2,80,796.00)
	(Increase) /Decrease in Other Non Finacial Assets	-	(5,37,843.00)	(50,041.00)
	Cash generated from Operations	**(8,32,50,860.27)**	**(44,88,204.00)**	**64,20,358.00**
	Income Tax Paid/ Refund	-	-	(3,62,666.00)
	Interest on TDS	-	-	
	Net Cash Used in Operating Activities (A)	(7,85,30,521.23)	(40,40,850.00)	68,21,140.00
B.	**Cash Flow From Investing Activities**			
	sale (purchase) of Fixed Assets	(2,82,632.00)	-	-
	sale (purchase) of Investments		-	-
	Cash Flow From Investing Activities (B)	**(2,82,632.00)**	-	-
C.	**Cash Flow From Financing Activities**			
	(Increase)/ Decrease in Long term Loan & Advances	-	-	(16,48,187.00)
	Increase/ Decrease in Equity Share Capital	7,62,08,200.00	-	-
	Increase/ (Decrease) in Long term Borrowings	-	73,32,244.00	-
	Increase/ Decrease in Security Premium	1,52,41,640.00	-	-
	Increase/ Decrease in capital reserve	-	-	-
	Increase/ Decrease in Share application Money	-	-	-
	Increase/ Decrease in Share warrant	-	-	-
	Interest on DDT	-	-	-
	Dividend on Distribution tax paid	-	-	-
	Dividend Paid	-	-	-
D	**Net Cash Used in Financing Activities (C)**	**9,14,49,840.00**	**73,32,244.00**	**(16,48,187.00)**
E	**Net Increase /(Decrease) in Cash & Cash Equivalents (A+B+C)**	**1,26,36,686.77**	**32,91,394.00**	**51,72,953.00**
F	Cash & Cash Equivalents at the beginning of period	6,34,234.00	14,87,155.00	14,87,155.00
G	Cash & Cash Equivalents at the end of period	1,32,70,923.22	47,78,549.00	6,34,234.00

For Vani Commercials Limited

Vishal Abrol
(Managing Director)
DIN: 06938389

Date: 14th November, 2022
Place: New Delhi

Notes:

1. Disclosure of Standalone Assets & liabilities (Balance Sheet) as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 as at 30th September 2020

S.No.	Particulars	As on 30th Sept 2022	As on 30th Sept 2021	As on 31st March 2022
A	**Assets**			
1	Financial Assets	13270923.22	4778548.75	634235
	Cash and Cash equivalents	-	-	-
	Bank Balances other than cash and cash equivalents	-	-	-
	Trade receivables	-	-	-
	Investment in Subsidiaries and joint venture	174003596.65	91390676.00	15,56,34,782.00
	Loans	20092179.00	20540500.00	20540500.00
	Other investments	1231170.98	445971.98	755718.98
	Other financial assets			
	Sub total	**208597869.85**	**117155696.73**	**177565235.98**
2	Non-Financials assets	-	-	-
	Current tax assets (net)	946.00	1,412.00	946.00
	Deffered tax assets (net)		-	-
	Investment property	293742.00	12848	11,110.00
	Property, plant & equipment		-	-
	Capital work in progress	2064144.58	2064144.58	20,64,144.00
	Other non-financial Assets			
	Sub total	**2358832.58**	**2078404.58**	**2076200.00**
	TOTAL ASSETS	**210956702.43**	**119234101.31**	**179641435.98**
B	**Liabilities and equity**			
1	Financial liabilities	634482.20	;-	1153142
	Trade payables	70469066.38	7,60,54,085.20	135497805
	Other financial liabilities			
	Sub total	**71103549**	**76054085.20**	**136650947**
2	Non financial Liabilities	-	-	3728
	Current tax liabilities (net)	1340858.80	4,65,486.00	-
	Provisions	-	-	-
	Deffered tax liabilities	-	3,87,600.00	6,44,647.00
	Other non -financial liabilities			
	Sub total	**1340858.80**	**853086.00**	**648375.00**
3	**Equity**	117406200.00	4,11,98,000.00	41198000.00
	Equity Share capital	15241640.00		
	Securities Premium Account	5864455.05	11,28,930.11	1144114
	Other equity		-	-
	Money Received Against Share Warrants			
	Sub total	**138512295.05**	**42326930.11**	**42342114.00**
	TOTAL LIABILITIES AND EQUITY	**210956702.43**	**119234101.31**	**179641436.00**
		0.00	0.00	0.02

NOTES :

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2022.
2. The company does not have any exceptional items to report for the above period.
3. The figures of the previous period/year have been regrouped/reclassified , wherever considered necessary
4. This statement is as per Regulation 33 of SEBI(Listing Obligations And Disclosure Requirements) Regulations, 2015.

For Vani Commercials Limited

Vishal Abrol
(Managing Director)
DIN: 06938389

Date: 14th November, 2022
Place: New Delhi