



VANI COMMERCIALS LIMITED

11th November 2020

The Listing Department,
Bombay Stock Exchange Limited,
25th Floor, P J Towers Dalal Street,
Mumbai, Maharashtra- 400001.

Sub: Un-audited Financial Results and Limited Review Report for the Quarter ended 30th September, 2020

Ref: Vani Commercial Limited (Scrip Code: 538918)

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on today i.e. Wednesday, the 11th day of November 2020, commenced at 12 Noon and concluded at 12:35 P.M. have considered and approved the Un-audited Financial Results and Limited Review Report for the Quarter and Half Year ended 30th September 2020. A copy of Un-audited Financial Results along with the Limited Review Report thereon for the period ended on 30th September, 2020 is enclosed herewith.

CIN: L74899DL1988PLC106425

Website: vanicommercials.com

Phone No: 011-27324080, Fax: 011-27324070

Email ID: info@vanicommercials.com

Regd. Off.: 'AASTHA' LP-11C Pitampura, New Delhi-110034

Statement of unaudited Standalone Financial Results for the Quarter and Half year ended 30 September, 2020

Particulars	As at 30.09.2020 (Reviewed)	As at 30.09.2019 (Reviewed)	As at 31.03.2020 (Audited)
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	609,404.00	1,477,329.00	927,596.00
(b) Bank balances other than cash and cash equivalents	-	-	-
(c) Derivative financial instruments	-	-	-
(d) Trade Receivables	-	-	350,000.00
(e) Loans	66,634,349.00	55,940,219.00	59,223,107.00
(f) Investments	20,540,500.00	20,648,500.00	20,648,500.00
(g) Other Financial Assets	486,487.00	24,769.00	305,587.00
Sub-total Financial Assets	88,270,740.00	78,090,817.00	81,454,790.00
(2) Non-Financial Assets			
(a) Inventories	2,064,144.00	2,064,144.00	2,064,144.00
(b) Current Tax Assets (Net)	-	-	-
(c) Deferred Tax Assets (Net)	2,042.00	3,103.00	2,042.00
(d) Investment Property	-	-	-
(e) Property, Plant and Equipment	15,195.00	19,644.00	15,195.00
(f) Intangible Assets	-	-	-
(g) Other Non-Financial Assets	-	-	-
Sub-toal Non Financial Assets	2,081,381.00	2,086,891.00	2,081,381.00
Total Assets	90,352,121.00	80,177,708.00	83,536,171.00
LIABILITIES AND EQUITY			
Liabilities			
(1) Financial Liabilities			
(a) Derivative Financial Instruments	-	-	-
(b) Payables	-	-	-
I Trade Payables			
Total outstanding dues of MSME	-	-	-
Total outstanding dues of Creditors other than MSME	-	-	-
II Other Payables			
Total outstanding dues of MSME	-	-	-
Total outstanding dues of Creditors other than MSME	571,000.00	-	150,000.00
(c) Debt securities	-	-	-
(d) Borrowings (other than debt securities)	47,494,294.00	38,262,152.00	41,058,891.00
(e) Deposits	-	-	-
(f) Subordinated Debts	-	-	-
(g) Other Financial Liabilities	-	-	-
Sub-total Financial Liabilities	48,065,294.00	38,262,152.00	41,208,891.00
(2) Non-Financial Liabilities			
(a) Current Tax Liabilities (Net)	-	-	-
(b) Provisions	429,378.00	279,454.00	429,378.00
(c) Deferred Tax Liabilities (Net)	-	-	-
(d) Other Non-Financial Liabilities	-	12,900.00	318,032.00
Sub-total of Non Financial Liabilities	429,378.00	292,354.00	747,410.00
(2) Equity			
(a) Equity Share Capital	41,198,000.00	41,198,000.00	41,198,000.00
(b) Other Equity	659,449.00	425,202.00	381,870.00
Sub-total of Equity	41,857,449.00	41,623,202.00	41,579,870.00
Total Liabilities and Equity	90,352,121.00	80,177,708.00	83,536,171.00

JITENDER
KUMAR JUNEJA

Chartered Accountant
Firm No. 12345678
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Email: jitender@kjv.com

VANI COMMERCIALS LIMITED
REGD. OFF.: LP-11C PITAMPURA DELHI 110034
CIN:L74899DL1988PLC106425

Statement of Standalone Unaudited Results for the Quarter and Half year ended 30th September, 2020

(Amount in INR)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
1 Income						
(a) Revenue from operations	1,480,599.00	1,344,930.00	1,390,143.00	2,825,529.00	2,238,364.00	5,434,450.00
(b) Other Income	0.00	47.12	1,480.00	47.12	96,728.00	165,838.00
Total Income	1,480,599.00	1,344,977.12	1,391,623.00	2,825,576.12	2,335,092.00	5,600,288.00
2 Expenses						
(a) Finance Cost	728,212.00	619,569.00	649.00	1,347,781.00	944.00	2,596.00
(b) Fee and Commission Expenses	0.00	0.00	0.00	0.00	0.00	0.00
(c) Impairment on Financial Instruments	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	332,540.00	308,540.00	557,670.00	641,080.00	1,045,300.00	2,192,393.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	4,449.00
(g) Other expenses	265,668.00	293,468.50	801,413.00	559,136.50	1,208,532.00	3,153,022.00
Total expenses	1,326,420.00	1,221,577.50	1,359,732.00	2,547,997.50	2,254,776.00	5,352,460.00
3 Profit / (Loss) before exceptional & extra ordinary items and tax (1-2)	154,179.00	123,399.62	31,891.00	277,578.62	80,316.00	247,828.00
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/ (Loss) before extra ordinary items and tax (3-4)	154,179.00	123,399.62	31,891.00	277,578.62	80,316.00	247,828.00
6 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit before tax (5-6)	154,179.00	123,399.62	31,891.00	277,578.62	80,316.00	247,828.00
8 Tax expense						
a Current Tax	0.00	0.00	0.00	0.00	0.00	63,866.00
b Deferred Tax	0.00	0.00	0.00	0.00	0.00	1,061.00
c Provision for standard assets of NBFCs	0.00	0.00	0.00	0.00	0.00	148,058.00
Total Tax expense	0.00	0.00	0.00	0.00	0.00	212,985.00
9 Net Profit / (Loss) after tax (7-8)	154,179.00	123,399.62	31,891.00	277,578.62	80,316.00	34,843.00
10 Other Comprehensive Income						
a (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
b (i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total other Comprehensive Income net of tax	0.00	0.00	0.00	0.00	0.00	0.00
11 Total Comprehensive Income for the period (9+10)	154,179.00	123,399.62	31,891.00	277,578.62	80,316.00	34,843.00
12 Details of equity share capital						
Paid-up equity share capital	41198000.00	41,198,000.00	41198000.00	41,198,000.00	41,198,000.00	41,198,000.00
Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
13 Other Equity	0.00	0.00	0.00	0.00	0.00	381,870.00
14 Earnings per share						
Basic	0.04	0.03	0.01	0.07	0.02	0.01
Diluted	0.04	0.03	0.01	0.07	0.02	0.01

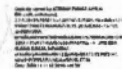
NOTES:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 11th November 2020 and subjected to limited review by Statutory Auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2	Previous year's figures have been regrouped / rearranged wherever necessary.
3	The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
4	The Company being in the Service industry, information as regards stock in trade, consumption of raw material and purchase of traded goods is not applicable
5	The Company has designated an exclusive email ID viz. info@vanicommercials.com for investor grievance redressal.
6	These financial results are available on the website of the Company viz. www.vanicommercials.com and on the website of BSE Limited (www.bseindia.com).
7	The Limited review as required under regulation 33 of SEBI(Listing Obligation & Disclosure Requirements) Regulations, 2015 has been completed and related Report does not have any impact on above Results and Notes for the Quarter ended 30/09/2020 which needs to be explained.

Date: 11/11/2020

Place: New Delhi

For Vani Commercials Limited

JITENDER
KUMAR
JUNEJA



Jitender Kumar Juneja

(Managing Director & CFO)

DIN: 06639752

VANI COMMERCIALS LIMITED

Extract of Unaudited Financial Results for the Quarter and Half year ended 30th September , 2020

(₹. in Lakh)

Sl. No.	Particulars	3 months ended 30.09.2020	Corresponding	12 months ended 31.03.2020
			3 months ended 30.09.2019	
1	Total Income from Operations	14.810	13.916	54.345
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	1.542	0.319	2.478
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1.542	0.319	2.478
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	1.542	0.319	0.348
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1.542	0.319	0.348
6	Equity Share Capital	411.980	411.980	411.980
7	Reserves (excluding Revaluation Reserve)	0.000	0.000	3.819
8	Earnings Per Share (of ₹10/- each):			
	1. Basic (₹) :	0.040	0.010	0.010
	2. Diluted (₹) :	0.040	0.010	0.010
Note :				
a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 11/11/2020. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.vanicommercials.com) and on the website of BSE Limited (www.bseindia.com).				
b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended, 30th September 2020 which needs to be explained.				
Date: 11/11/2020 Place: New Delhi		<p style="text-align: right;">For Vani Commercials Limited</p> <p style="text-align: right;">JITENDER KUMAR JUNEJA Jitender Kumar Juneja (Managing Director & CFO) DIN: 06639752</p>		

**MKRJ AND COMPANY**

CHARTERED ACCOUNTANTS

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Mob.: 9818478173, 7976035244

Email: Mukesh.jain@mrkj.in; ajay.gupta@mrkj.in

Independent Auditor's Review Report On the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors**M/s Vani Commercials Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s Vani Commercials Limited ("the Company") for the Quarter and six months ended September 30, 2020 ("the Statement"). This statement, which is the responsibility of the Company's Managements and has been approved by the Board of Directors and prepared under pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"). Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MKRJ & Company
Chartered Accountants

Mukesh
Kumar Jain

Digitally signed by Mukesh Kumar Jain
DN: cn=M, o=Personal,
postalCode=110075, st=DELHI,
serialNumber=82784710ca71ab6b34d,
45213483a0b1dc3c1d49aaad4f02282,
c=IN, email=Mukesh.Kumar.Jain
Date: 2020.11.11 11:45:40 +05'30'

Mukesh Kumar Jain**Partner****M. No. 073972****FRN: 0030311N****UDIN:20073972AAAABN1952****Place: New Delhi****Date: 11th November, 2020**