

VANI COMMERCIALS LIMITED						
Regd. office : 'AASTHA' LP-11C, Pitampura, New Delhi - 110034						
CIN: L74899DL1988PLC106425						
Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31/03/2020 (Amount in Rs.)						
Sr. No.	Particular	Quarter Ended			Year ended	
		31.03.2020 (Audited)	31.12.2019 (Unaudited)	31.03.2019 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)
1	Income From Operations					
	i) Revenue From Operations	1779568.00	1416518.00	622072.00	5434450.00	2499038.00
	ii) Other Operating Income		0.00	0.00	0.00	0.00
2	Other Income	21387.00	47723.00	98585.00	165838.00	107278.00
3	Total Income (1+2)	1800955.00	1464241.00	720657.00	5600288.00	2606316.00
4	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	644518.00	502575.00	333455.00	2192393.00	1428600.00
	(e) Finance cost	649.00	1003.00	295.00	2596.00	944.00
	(f) Depreciation and amortisation expense	4449.00	0.00	11751.00	4449.00	11751.00
	(g) Other expenses	1041256.00	903234.00	357289.00	3153022.00	929969.00
	Total expenses	1690872.00	1406812.00	702790.00	5352460.00	2371264.00
5	Profit/(Loss) before exceptional items and	110083.00	57429.00	17867.00	247828.00	235052.00
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5-6)	110083.00	57429.00	17867.00	247828.00	235052.00
8	Tax Expenses:	1061.00	0.00	0.00	212985.00	123364.00
	a) Current Tax	0.00	0.00	0.00	63866.00	62000.00
	b) Deferred Tax	1061.00	0.00	0.00	1061.00	2627.00
	c) Provision for standard assets of NBFCs	0.00	0.00	0.00	148058.00	58737.00
9	Profit / (Loss) for the period (7-8)	109022.00	57429.00	17867.00	34843.00	111688.00
10	Other comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00
	a) Item that will not be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00
	b) Item that will be reclassified to profit or loss (net of tax)	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive income for the	109022.00	57429.00	17867.00	34843.00	111688.00
12	Paid-up equity share capital	41198000.00	41198000.00	41198000.00	41198000.00	41198000.00
13	Reserve excluding Revaluation Reserve	0.00	0.00	0.00	381870.00	344886.06
14	Earnings per share (after extraordinary)					
	(a) Basic	0.03	0.01	0.00	0.01	0.03
	(b) Diluted	0.03	0.01	0.00	0.01	0.03
Notes:						
1 The above Audited Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 10th June 2020.						
2 The Statutory Auditors of the Company have carried out Audit of the Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2020 in terms of Regulation 34 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.						
3 The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Companies Act, 2013 (the Act), applicable and guidelines issued by the SEBI under SEBI (LODR) Regulations, 2015, the above Unaudited Standalone Financial Results of Company are posted on Company's website viz. www.drminduscorp.com and website of stock exchange www.msei.in.						
4 Figures for the previous period/year have been re-grouped/reworked/re-arranged wherever necessary to make them comparable.						
For Vani Commercials Limited						
JITENDER KUMAR JUNEJA						
Jitender Kumar Juneja Managing Director & CFO DIN:06639752						
Date: 10th June 2020						
Place: New Delhi						

VANI COMMERCIALS LIMITED
Regd. office : 'AASTHA' LP-11C, Pitampura, New Delhi - 110034
CIN: L74899DL1988PLC106425

Statement of Assets and Liabilities Ended on 31/03/2020

		Amount in Rs.	
Particulars	As at March 31, 2020	As at March 31, 2019	
ASSETS			
Non-current assets			
a) Property, plant and equipment	15,195.00	19,644.00	
Capital work in progress	-	-	
b)			
c) Right of use assets	-	-	
Goodwill	-	-	
d)			
e) Other intangible assets	-	-	
f) Financial assets			
i) Investments	20,648,500.00	19,568,500.00	
ii) Loans	59,223,107.00	16,782,079.00	
iii			
) Other financial assets	305,587.00	104,329.00	
g) Deferred tax assets	2,042.00	3,103.00	
h) Non-current assets (net)	-	-	
i) Other non current assets	-	-	
Total non-current assets	80,194,431.00	36,477,655.00	
Current assets			
a) Inventories	2,064,144.00	2,064,143.58	
Financial assets			
b)			
i) Investments	-	-	
ii) Trade receivables	350,000.00	-	
iii Cash & cash equivalent			
)	927,596.00	3,316,641.48	
iv Other bank balances			
)	-	-	
v) Loans	-	-	
vi Other financial assets			
)	-	-	
c) Current tax assets (Net)	-	-	
Other current assets			
d)	-	-	
Total current assets	3,341,740.00	5,380,785.06	
TOTAL ASSETS	83,536,171.00	41,858,440.06	
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	41,198,000.00	41,198,000.00	
Other equity			
b)	381,870.00	344,886.06	
Total equity	41,579,870.00	41,542,886.06	
Liabilities			
Non-current liabilities			
a) Financial liabilities			
i) Borrowings	41,058,891.00	-	
ii) Lease liabilities	-	-	

iii Other financial liabilities		
)	-	-
Provisions		
b)	429,378.00	217,454.00
c) Other non current liabilities	-	-
Deferred tax liabilities (net)		
d)	-	-
Total non-current liabilities	41,488,269.00	217,454.00
Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ii) Trade payables	-	-
a. Total outstanding dues of macro enterprises and small enterprises	-	-
b. Total outstanding dues of creditors other than micro enterprises and small enterprises	150,000.00	-
iii Other financial liabilities		
)	-	-
Provisions		
b)	-	-
c) Other current liabilities	318,032.00	98,100.00
Current tax liabilities (Net)		-
d)	-	-
Total current liabilities	468,032.00	98,100.00
TOTAL EQUITY & LIABILITIES	83,536,171.00	41,858,440.06

For VANI COMMERCIALS LIMITED

JITENDER
KUMAR
JUNEJA

Digitally signed by JITENDER KUMAR JUNEJA
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Jitender Kumar Juneja
Managing Director & CFO
DIN:06639752

Date: 10/06/2020
Place: New Delhi

VANI COMMERCIALS LIMITED
Regd. office : 'AASTHA' LP-11C, Pitampura, New Delhi - 110034
CIN:L74899DL1988PLC106425

Amount in Rs.

Particulars	For the period ended on 31.03.2020	For the period ended on 31.03.2019
A. Cash Flow from Operating Activities		
Net Profit/(Loss) before tax	247,828.00	235,052.00
-Continuing Operations		
-Discontinued Operations		
Adjustments for:		
Dividend Income	-	-
Interest Income	-	-
and equipment	-	-
Net gain on financial assets measured at fair value through profit and loss	-	-
(Preliminary Expense)	-	148,360.00
Interest Expense to others	-	-
Amortisation of grant income	-	-
Depreciation and amortisation expense	4,449.00	11,751.00
discarded/ provided	-	-
Provision/ liabilities no longer required written back (transfer from reserve)	-	-
Amortisation of upfront payment for leasehold land (gain)/loss	-	-
Finance Cost	2,596.00	944.00
Profit on sale of business	-	-
Costs incurred on sale of business	-	-
Employee share based payment expense	-	-
Operating Profit before working capital changes	254,873.00	396,107.00
Changes in working capital:		
assets:		-
Trade receivables	(350,000.00)	-
Inventories	-	-
Loans (Current)	-	-
Loans (Non-Current)	-	-
Other Assets (Current)	-	(79,560.00)
Other Assets (Non-Current)	(200,197.00)	-
liabilities:		
Trade payables	-	7,214.00

Other Payable	150,000.00	-
Provisions	-	600.00
Other liabilities (Current)	219,932.00	-
Other liabilities (Non-Current)	211,924.00	-
Other Financial Liabilities	-	-
Cash generated from operations	286,532.00	324,361.00
Income tax paid (net of refunds)	(63,866.00)	(60,375.00)
Net Cash (used in)/ generated from Operating Activities	(A) 222,666.00	263,986.00
B. Cash Flow from Investing Activities		
Purchase of non-current investments	(1,080,000.00)	-
Proceeds from sale of Share (net)	-	-
Short term Loans & Advances	-	369,591.00
Proceeds from sale of business	-	-
Income tax paid on profit from sale of business	-	-
Interest Paid	-	-
Interest income	-	-
dividend Income	-	-
equivalents	-	-
Payment for purchase of property, plant, equipment, capital work-in-progress and intangible assets	-	-
equipment	-	-
Net Cash (used in)/ generated from Investing Activities	(B) (1,080,000.00)	369,591.00
C. Cash Flow from Financing Activities		
Proceeds from issue of shares	-	-
Proceeds from borrowings (Non-current)	41,058,891.00	-
Repayment of borrowings (Non-current)	-	-
Short term Loan and advance	(42,441,028.00)	-
Net proceeds/ (repayment) from borrowings (Current)	-	-
Dividends on equity share capital paid	-	-
Corporate dividend tax paid	-	-
Increase in fixed assets	-	-
Payment towards laese liability	-	-
Finance Cost paid	(2,596.00)	(944.00)
Net Cash (used in)/ generated from Financing Activities	(C) (1,384,733.00)	(944.00)

D. Effect of Exchange Rate Movements		-	-
	(A		
	+B		
Net Increase/(decrease) in Cash and Cash	+C		
Equivalents)	(2,242,067.00)	632,633.00
Cash and Cash Equivalents(Opening Balance)		3,216,258.00	2,583,625.00
Cash and Cash Equivalents(Closing Balance)		974,191.00	3,216,258.00
Change in cash and cash equivalents			



MKRJ AND COMPANY

CHARTERED ACCOUNTANTS

T1, 3rd Floor, Pankaj Arcade, Plot No. 16,

Sector -5, Dwarka, New Delhi – 110075

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Email: mukesh.jain@mkraj.in; ajay.gupta@mkraj.in

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF VANI COMMERCIALS LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**To,
The Board of Directors,
Vani Commercials Limited
New Delhi**

We have audited the accompanying quarterly financial results of **Vani Commercials Limited** ("The Company") for the quarter ended 31st March, 2020 and the year to date result for the period 1st April 2019 to 31st March 2020 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i.** are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii.** give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 01st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For MKRJ & Co.
Chartered Accountants**

Mukesh
Kumar Jain

Digitally signed by Mukesh
Kumar Jain
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Mukesh Kumar Jain
Partner
Membership No. 073972
FRN: 030311N
UDIN: 20073972AAAAAT5694

Place: New Delhi
Date: 10/06/2020

CEO/CFO CERTIFICATE
Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and
Disclosures Requirements) Regulations, 2015

To

The Board of Directors
Vani Commercials limited

I, the Undersigned, in my respective capacity as Managing Director & Chief Executive Officer of the company to the best of my knowledge and belief certify that:

The Financial Results for the Quarter and Year ended 31st March, 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

**JITENDER
KUMAR
JUNEJA**

Digitally signed by JITENDER
KUMAR JUNEJA
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Jitender Kumar Juneja
Managing Director & Chief Executive Office
DIN: 06639752

Date: 10th June 2020

Place: New Delhi



The Listing Department,
Bombay Stock Exchange Limited,
25th Floor, P J Towers Dalal Street,
Mumbai, Maharashtra- 400001.

**DECLARATION OF UNMODIFIED AUDIT REPORT PURSUANT TO REGULATION
33(3)(D) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS 2015**

I, Jitender Kumar Juneja, Managing Director & Chief Executive Officer (CEO) of M/s Vani Commercials Limited having its Registered Office at LP-11C, Pitampura, New Delhi-110034 hereby declare that M/s MKRJ & Co., Chartered Accountants being the Statutory Auditor of the Company have issued an Audit Report with unmodified opinion for the quarter and year ended 31st March 2020

This declaration is issued pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016.

Thanking You

For **Vani Commercials Limited**

JITENDER KUMAR
JUNEJA

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Jitender Kumar Juneja
Managing Director & Chief Executive Officer
DIN: 06639752

Date: 10th June 2020

Place: New Delhi