



VANI COMMERCIALS LIMITED

DETAILS OF FAMILIARIZATION PROGRAM ATTENDED BY INDEPENDENT DIRECTOR

1. ADMINISTRATION

The familiarization program for the Independent Directors is administered and monitored by the Nomination and Remuneration Committee of the Company to provide them an insight into the aspects relating to Business and Industry.

2. FREQUENCY

The familiarization program has been conducted in two ways:

- **Initial familiarization**

It is imparted to all the Independent Directors at the time of their appointment in the Company to make them familiar with the Company's operation, set up, market share, governance, and other relevant information relating to Company's business and to enable them to understand their roles, responsibilities and duties.

- **Ongoing familiarization**

It is the program conducted by the Company on event basis for the independent directors to help them understand the Company's strategy, policies, business model, operations organization structure and facilities and other areas.

3. DETAILS OF THE PROGRAMS ATTENDED

DETAILS OF FAMILIARIZATION PROGRAMS IMPARTED TO INDEPENDENT DIRECTORS DURING THE FINANCIAL YEAR 2014-15:

| Date of Program | Names of the Independent Directors | | | |
|--------------------|------------------------------------|------------------|------------------------|------------------|
| | Mr. Divesh Kumar Bajaj | | Mr. Vidya Sagar Bhatia | |
| | No. of Hours | Cumulative hours | No. of Hours | Cumulative hours |
| 11th October, 2014 | 1.00 | 1.00 | 1.00 | 1.00 |
| 21st March, 2015 | 1.30 | 2.30 | 1.30 | 2.30 |

DETAILS OF FAMILIARIZATION PROGRAMS IMPARTED TO INDEPENDENT DIRECTORS DURING THE YEAR 2015-16:

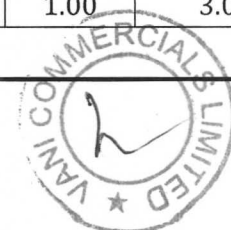
| Date of Program | Names of the Independent Directors | | | |
|----------------------|------------------------------------|------------------|------------------------|------------------|
| | Mr. Gaurav Mutreja | | Mr. Vidya Sagar Bhatia | |
| | No. of Hours | Cumulative hours | No. of Hours | Cumulative hours |
| 12th September, 2015 | 1.00 | 1.00 | 0 | 0 |
| 7th November, 2015 | 1.30 | 2.30 | 1.30 | 1.30 |
| 30th March, 2016 | 2.00 | 4.30 | 2.00 | 3.30 |

DETAILS OF FAMILIARIZATION PROGRAMS IMPARTED TO INDEPENDENT DIRECTORS DURING THE YEAR 2016-17:

| Date of Program | Names of the Independent Directors | | | |
|-----------------|------------------------------------|------------------|------------------------|------------------|
| | Mr. Gaurav Mutreja | | Mr. Vidya Sagar Bhatia | |
| | No. of Hours | Cumulative hours | No. of Hours | Cumulative hours |
| 30th June, 2016 | 1.00 | 1.00 | 1.00 | 1.00 |
| 28th June, 2017 | 1.30 | 2.30 | 1.30 | 2.30 |

DETAILS OF FAMILIARIZATION PROGRAMS IMPARTED TO INDEPENDENT DIRECTORS DURING THE YEAR 2017-18

| Date of Program | Names of the Independent Directors | | | | | | | |
|------------------|--|------------------|---------------------------------|------------------|----------------------|------------------|--------------------------|------------------|
| | *Mr. Pravinbhai Parsotambhai Shankhavara | | *Mr. Viralbhai Vijaybhai Dodiya | | **Mr. Gaurav Mutreja | | **Mr. Vidya Sagar Bhatia | |
| | No. of Hours | Cumulative hours | No. of Hours | Cumulative hours | No. of Hours | Cumulative hours | No. of Hours | Cumulative hours |
| 29th April, 2017 | - | - | - | - | 1.00 | 1.00 | 1.00 | 1.00 |
| 15th June, 2017 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 2.00 | 1.00 | 2.00 |
| 15th | 1.00 | 2.00 | 1.00 | 2.00 | 1.00 | 3.00 | 1.00 | 3.00 |



September,
2017

* Mr. Pravinbhai Parsotambhai Shankhavara and Mr. Viralbhai Vijaybhai Dodiya , were appointed as Independent Directors w.e.f 15th June, 2017

** Mr. Gaurav Mutreja resigned from the post of Independent Director w.e.f 14th August, 2017

*** Mr. Vidya Sagar Bhatia resigned from the post of Independent director w.e.f 27th June, 2017

DETAILS OF FAMILIARIZATION PROGRAMS IMPARTED TO INDEPENDENT DIRECTORS DURING THE YEAR 2018-19:

| Date of Program | Names of the Independent Directors | | | |
|--------------------------------|---|------------------|--------------------------------|------------------|
| | Mr. Pravinbhai Parsotambhai Shankhavara | | Mr. Viralbhai Vijaybhai Dodiya | |
| | No. of Hours | Cumulative hours | No. of Hours | Cumulative hours |
| 29 th April, 2018 | 1.00 | 1.00 | 0 | 0 |
| 30 th October, 2018 | 1.30 | 2.30 | 1.30 | 1.30 |

