



VANI COMMERCIALS LIMITED

12th November, 2018

The Listing Department
Bombay Stock Exchange Limited
25th Floor, P J Towers Dalal Street
Mumbai, Maharashtra- 400001

Sub: Unaudited Financial Results and Limited Review Report for the quarter and half year ended on 30.09.2018

Ref: Vani Commercial Limited (Scrip Code: 538918)

Dear Sirs,


Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at their meeting held on today i.e. Monday, 12th November, 2018, started at 03:00 P.M. and concluded at 4:00 P.M., has approved the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2018

A copy of Unaudited Financial Results along with the Limited Review Report thereon for the period ended on 30th September, 2018 is enclosed herewith.

Kindly take the same on your records.

This is for your information and record.

For Vani Commercial Limited



Namrita
Company Secretary
M. No.: A51044

CIN: L74899DL1988PLC106425

Website: vanicommercials.com

Phone No. : 011-2732 4080, Fax: 011-2732 4070

Email ID: info@vanicommercials.com

Regd. Off.: 'AASTHA' LP-11 C Pitampura, New Delhi - 110034



M.K.R.J & CO.
CHARTERED ACCOUNTANTS
G-72A, SECTOR-23, PALAM
VIHAR, GURGAON - 122017
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Limited Review Report

Review Report to Vani Commercials Limited


We have reviewed the accompanying statement of Unaudited Financial Results of Vani Commercials Limited for the Quarter and Half Year ended on 30th September, 2018. This statement is the responsibility of the Company's Managements and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 12th November, 2018

For MKRJ & Co.
Chartered Accountants

Mukesh Jain
Partner
M. No. 073972



VANI COMMERCIALS LIMITED

(Amount in Rs.)

Statement of Standalone Unaudited Results for the Quarter and Six Month ended 30th September, 2018							
Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended (Previous Year)	Year to date (Current Year)	Year to date (Previous Year)	Previous Year Ended	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations							
(a) Revenue from operations	704,120.00	587,712.00	399,625.00	1,291,832.00	1,001,121.00	2,121,923.00	
(b) Other Income	17,834.00	20,029.00	65,867.00	37,863.00	116,094.00	345,681.00	
Total Revenue	721,954.00	607,741.00	465,492.00	1,329,695.00	1,117,215.00	2,467,604.00	
2 Expenses							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	-	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	-	871,632.19	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	-	(871,632.19)	
(d) Employee benefits expense	402,500.00	399,860.00	205,760.00	802,360.00	326,630.00	1,152,692.00	
(e) Finance Cost	236.00	236.00	295.00	472.00	582.50	1,172.50	
(f) Depreciation and amortisation expense	0.00	0.00	9,725.00	0.00	19,450.00	30,573.00	
(g) Other expenses	254,330.00	193,038.00	180,789.00	447,368.00	685,463.00	1,082,063.00	
Total expenses	657,066.00	593,134.00	396,569.00	1,250,200.00	1,032,125.50	2,266,500.50	
3 Profit / (Loss) before exceptional & extra ordinary items and tax	64,888.00	14,607.00	68,923.00	79,495.00	85,089.50	201,103.50	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit/ (Loss) before extra ordinary items and tax	64,888.00	14,607.00	68,923.00	79,495.00	85,089.50	201,103.50	
Extraordinary items	-	0.00	0.00	0.00	0.00	0.00	
Profit before tax	64,888.00	14,607.00	68,923.00	79,495.00	85,089.50	201,103.50	
6 Tax expense							
Current Tax	0.00	-	0.00	0.00	0.00	114,817.00	
Deferred Tax	0.00	-	0.00	0.00	0.00	(4,666.00)	
Total Tax expense	0.00	-	0.00	0.00	0.00	110,151.00	
Net Profit / (Loss) for the period from continuing operation	64,888.00	14,607.00	68,923.00	79,495.00	85,089.50	90,952.50	
Profit (Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00	
Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	
11 Net Profit / (Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00	
16 Profit / (Loss) for the period before minority interest	64,888.00	14,607.00	68,923.00	79,495.00	85,089.50	90,952.50	
Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00	
Profit (Loss) Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00	
Net Profit / (Loss) for the period	64,888.00	14,607.00	68,923.00	79,495.00	85,089.50	90,952.50	
Details of equity share capital							
Paid-up equity share capital	41198000.00	41198000.00	41198000.00	41198000.00	41198000.00	41198000.00	
Face Value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00	
18 Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	231,573.00	

19	Earnings per share						
	(a) Basic earning (loss) per share from continuing and discontinued operations	0.02	0.00	0.02	0.02	0.02	0.02
	(b) Diluted earning (loss) per share from continuing and discontinued operations	0.02	0.00	0.02	0.02	0.02	0.02

* Applicable in the case of consolidated results.

Notes :

- 1 The above financial results have been reviewed by the Audit Committees and approved by the Board of Directors of the Company at the meeting held on 12.11.2018 and have been subject to limited review by the Statutory Auditors of the Company as required.
- 2 Previous year figures have been re-grouped, recast and rearranged wherever necessary.

For Vani Commercials Limited

Place : New Delhi
Date : 12.11.2018

N. Karia

Neha Ashish Karia
CFO and Managing Director
DIN: 07894660



VANI COMMERCIALS LIMITED

(Amount in Rs.)

Standalone Statement of Assets and Liabilities		
Particulars	As at (current half year ended) Unaudited	As at (previous year ended) Audited
	30-Sep-2018	31-Mar-2018
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	41,198,000.00	41,198,000.00
(b) Reserves and Surplus	368,058.06	231,573.06
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders' funds	41,566,058.06	41,429,573.06
2 Share application money pending allotment	0.00	0.00
3 Minority Interest*	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	(1,064.00)	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long-term provisions	0.00	158,717.00
Sub-total-Non-current liabilities	(1,064.00)	158,717.00
5 Current liabilities		
(a) Short-term borrowings	0.00	0.00
(b) Trade payables	0.00	0.00
(c) Other current liabilities	25,000.00	67,286.00
(d) Short-term provisions	151,847.00	23,000.00
Sub-total-Current liabilities	176,847.00	90,286.00
TOTAL - EQUITY AND LIABILITIES	41,741,841.06	41,678,576.06
B ASSETS		
1 Non-current assets		
(a) Fixed assets	31,395.00	31,395.00
(b) Goodwill on consolidation*	0.00	0.00
(c) Non-current investments	19,568,500.00	19,568,500.00
(d) Deferred tax assets (net)	0.00	5,730.00
(e) Long-term loans and advances	18,352,373.00	17,151,670.00
(f) Other non-current assets	0.00	148,360.00
Sub-total- Non-current assets	37,952,268.00	36,905,655.00
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	2,064,143.58	2,064,143.58
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	366,614.48	2,587,599.48
(e) Short-term loans and advances	-	-
(f) Other current assets	1,358,815.00	121,178.00
Sub-total- Current assets	3,789,573.06	4,772,921.06
TOTAL - ASSETS	41,741,841.06	41,678,576.06

* Applicable in the case of consolidated statement of assets and liabilities.

1 Previous year figures have been re-grouped, recast and rearranged wherever necessary.

For Vani Commercial Limited

N. Karia

Neha Ashish Karia

CFO and Managing Director

DIN: 07894660

Place: New Delhi

Date : 12.11.2018

CIN:L74899DL1988PLC106425

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