

28th September, 2017

The Listing Department
Bombay Stock Exchange Limited
25th Floor, P J Towers Dalal Street
Mumbai, Maharashtra- 400001

Dear Sir/Madam,

<u>Subject: Proceedings of the 30th Annual General Meeting of M/s Vani Commercials Limited</u> held on 28th September, 2017

Reference: Vani Commercials Limited, Scrip Code- 538918

This is with reference to the captioned subject, we are pleased to submit the proceedings of the 30th Annual General Meeting of the Company in compliance with the Securities & Exchange Board Of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

At the Annual General Meeting held on today i.e. 28th September, 2017 at 10:30 AM at Khushi Banquet, MP Mall, MP Block, Pitampura, New Delhi, 10 (Ten) were present in person and 5 (Five) proxies were received by the company.

The Directors present during the meeting were:

Ms. Neha Ashish Karia

Managing Director, In Chair

Mr. Mukesh Kumar Sukhija

Director

Mr. Viralbhai Vijaybhai Dodiya

- Director

Mr. Pravinbhai Parsotambhai

Director

Shankhavara



Also Present:

Mr. Praveen Kumar

Company Secretary

Mr. S.K. Jain

Statutory Auditor (M/s Satyendra Mrinal & Associates)

Chairman, other Directors and Officers took the chair.

Mr. Praveen Kumar, Company Secretary welcomed the Members, other Directors & officers and introduced the persons sitting at the Dais.

Thereafter, Ms. Neha Ashish karia was requested to be Chairman of the meeting.

Thereafter the Notice of Annual General Meeting and Directors Report was taken as read by the members of the Company.

Thereafter Mr. Mukesh Kumar Sukhija read the Auditors' Report.

After the Auditors' Report was read, the Chairman addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2017.

Thereafter the Chairman informed the members that in accordance with the provisions of the Companies Act, 2013, read with the rules made there under and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility through Central Depository Services limited (CDSL) to enable the Members (i.e. persons who were members as on 22nd September, 2017, being the cut off date) of the Company to cast/ exercise their vote(s) electronically on the agenda items specified in the Notice of the 30th Annual General Meeting. The remote e-voting period had commenced on 25th September, 2017 at 9:00 a.m. and ended on 27th September, 2017 at 5:00 p.m.. The Members were informed that the facility for voting by way of Poll was made available at the Annual General Meeting for the Members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed Mr. Amit R. Dadheech (ACS No. 22889), Practicing Company Secretary, as the scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting through poll at the Annual GeneralMeeting).



The Chairman then invited participation of the Members of the Company for discussing the Financial Statements for the financial year ended 31^{st} March 2017 along with Auditors and Directors Report thereon.

Thereafter, several Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial Statements and operations of the company. The Chairman responded to all queries to the satisfaction of the Members.

Thereafter the Chairman took on the agenda item as were in the notice of the 30th Annual General Meeting as follows:

| 1. | The Chairman proposed item no. 1, to be passed as an ordinary resolution, relating to |
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| 1. | approval and adoption of Audited Financial Statements along with Directors' Report & |
| | Auditors' Report thereon of the Company for the financial year ended 31st march, 2017; |
| | the same was seconded by the Members. |
| 2. | Then, the Chairman proposed item no. 2, to be passed as an ordinary resolution, relating |
| | to re-appointment of Mr. Mukesh Kumar Sukhija, Director retiring by rotation; the same was seconded by the Members. |
| 3. | Then, the Chairman proposed item no. 3, to be passed as an ordinary resolution, relating |
| | to appointment of M/s MKRJ & Co., Chartered Accountants, as the Statutory Auditors of the company; the same was seconded by the Members. |
| 4 | Then the Chairman proposed item no. 4 to be passed as an Ordinary resolution, relating |
| | to appointment of Mr. Pravinbhai Parsotambhai Shankhavara as Director of the Company; |
| | the same was seconded by the Members. |
| 5 | Then the Chairman proposed item no. 5 to be passed as an Ordinary resolution, relating |
| | to Appointment of Mr. Viralbhai Vijaybhai Dodiya as Director of the Company; the same was seconded by the Members. |
| 6 | As the Chairman Ms. Neha Ashish Karia was interested in item no. 6&7, she requested to |
| | Mr. Mukesh Kumar Sukhija, Director to chair the meeting. Mr. Mukesh Kumar Sukhija took |
| | the Chair and conducted the proceedings. |
| | Then the Chairman proposed item no. 6 to be passed as an Ordinary resolution, relating to |
| | Appointment of Ms. Neha Ashish Karia as Director of the Company; the same was |
| | seconded by the Members. |
| 7 | Then the Chairman proposed item no. 7 to be passed as an Ordinary resolution, relating to |
| | Appointment of Ms. Neha Ashish Karia as Managing Director of the Company; the same |
| | was seconded by the Members. |
| | Mr. Mukesh Kumar Sukhija, thereafter vacated the Chair and requested Ms. Neha Ashish |
| | Karia, to occupy the Chair. |



The Chairman then ordered for the poll on all the agenda items stated in Notice of 30th Annual General Meeting and requested the Members to cast their vote on each of the agenda items by putting a tick mark in the column 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box.

She then requested Mr. Amit Dadheech, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting and poll done at the AGM along with the consolidated scrutinizers report shall be published at the website of the company and submitted to the Stock Exchanges.

The Chairman thanked all the members for their presence and support.

The meeting concluded at 11.00 AM during the day with vote of thanks to the Chair.

This is for your information and record.

For Vani Commercials Limited

Neha Ashish Karia Managing Director

DIN: 07894660